

28 November 2014

Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir/Madam

**Alcyone Resources Ltd (Receivers & Managers Appointed) (Receivers & Managers Appointed)
(Administrators Appointed) ACN 056 776 160 (ASX Code: AYN)
Texas Silver Mines Pty Ltd (Receivers & Managers Appointed) (Receivers & Managers Appointed)
(Administrators Appointed) ACN 002 789 380
(Collectively known as “the Companies”)**

I advise that Nicholas Harwood and I were appointed Joint and Several Receivers and Managers of the Companies on 27 November 2014.

I note that our appointment is in addition to the appointment of Simon Theobald, Grant Sparks and Michael Owen of PPB Advisory whom were appointed as Joint and Several Receivers and Managers of the Companies on 17 November 2014 under a different debenture charge.

For all media enquiries please contact Simon Rushton of Deloitte on (02) 9322 5562.

Yours sincerely

Gary Peter Doran
Joint Receiver & Manager