

# ANNUAL GENERAL MEETING



Shareholder Presentation  
28 November 2014



# Disclaimer – forward looking statements

## Important Disclaimer

This presentation (Presentation) has been prepared by Overland Resources Limited (Overland) based on information available to it from them and third party sources. By retaining this Presentation, you (the Recipient) acknowledge and represent to Overland that you have read, understood and accepted the terms of this Important Notice. The distribution of this Presentation may be restricted by law in certain jurisdictions. Recipients, and any other persons who come into possession of this Presentation must inform themselves about, and observe any such restrictions. If you do not accept these terms, you should immediately destroy or delete this Presentation.

This Presentation does not purport to contain all the information that a prospective investor may require in connection with any potential investment in Overland. You should not treat the contents of this Presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters. No representation or warranty is made by Overland or any of its advisers, agents or employees as to the accuracy, completeness or reasonableness of the information in this Presentation or provided in connection with it. No information contained in this Presentation or any other written or oral communication in connection with it is, or shall be relied upon as, a promise or representation and no representation or warranty is made as to the accuracy or attainability of any estimates, forecasts or projections set out in this Presentation. No liability will attach to Overland, with respect to any such information, estimates, forecasts or projections.

Overland does not accept responsibility or liability for any loss or damage suffered or incurred by you or any other person or entity however caused (including, without limitation, negligence) relating in any way to this Presentation including, without limitation, the information contained in or provided in connection with it, any errors or omissions from it however caused (including without limitation, where caused by third parties), lack of accuracy, completeness, currency or reliability or you, or any other person or entity, placing any reliance on this Presentation, its accuracy, completeness, currency or reliability.

Overland does not accept any responsibility to inform you of any matter arising or coming to Overland's notice after the date of this Presentation which may affect any matter referred to in this Presentation.

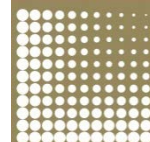
Any liability of Overland, their advisers, agents and employees to you or to any other person or entity arising out of this Presentation including pursuant to the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Part IVA or V (including sections 51AA, 51AB, 51AC, 52 or 53) of the Trade Practices Act 1974 or any corresponding provision of any state or territory legislation, or similar provision under any applicable law is, to the maximum extent permitted by law, expressly disclaimed and excluded.

## Future matters

This Presentation contains reference to certain intentions, expectations, future plans, strategy and prospects of Overland. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks.

The performance and operations of Overland may be influenced by a number of factors, many of which are outside the control of Overland. No representation or warranty, express or implied, is made by Overland, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

Given the risks and uncertainties that may cause Overland's actual future results, performance or achievements to be materially different from those expected, planned or intended, Recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. Overland does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.



# Who we are

## - Overland Resources Limited

### Objectives

- Become a mid-tier resource company
- Increase market capitalisation to return value to shareholders

### Current State

- Quality zinc asset in the Yukon secure until 2026
- New 5 year Mining Land Use Permit
- Commodity focus – base and precious metals

### Strategy

- Remain a lean and flexible organisation
- Advance quality zinc targets in the Yukon while identifying and securing other highly prospective, quality assets
- Cost effectively explore and discover economic mineral deposits



# Who we are

## - Board and Management

### **Chairman**

Mike Haynes

- 22 years industry experience including BHP and Billiton
- Extensive experience in project identification and evaluation

### **Managing Director**

Hugh Bresser

- 22 years global industry experience in minerals exploration, development and production
- Business Management (MBA) and Geological qualifications

### **Director**

David Oestreich

- 15 years experience in finance and accounting
- Industry experience with Anglo American and Glencore
- Commerce and Law qualifications



# Who we are

## - Capital Structure and Trading History

ASX Code: OVR

Issued Securities	205,416,447
Top 20	135,968,102 (66.2%)
Market Capitalisation	\$2.05 million (\$0.01 on Nov 24)
Options	9,700,000 @ \$0.25
Cash	Approx. \$800,000

### Share Price



**12 month share price**  
Nov 2013 to Nov 2014

### Substantial shareholders

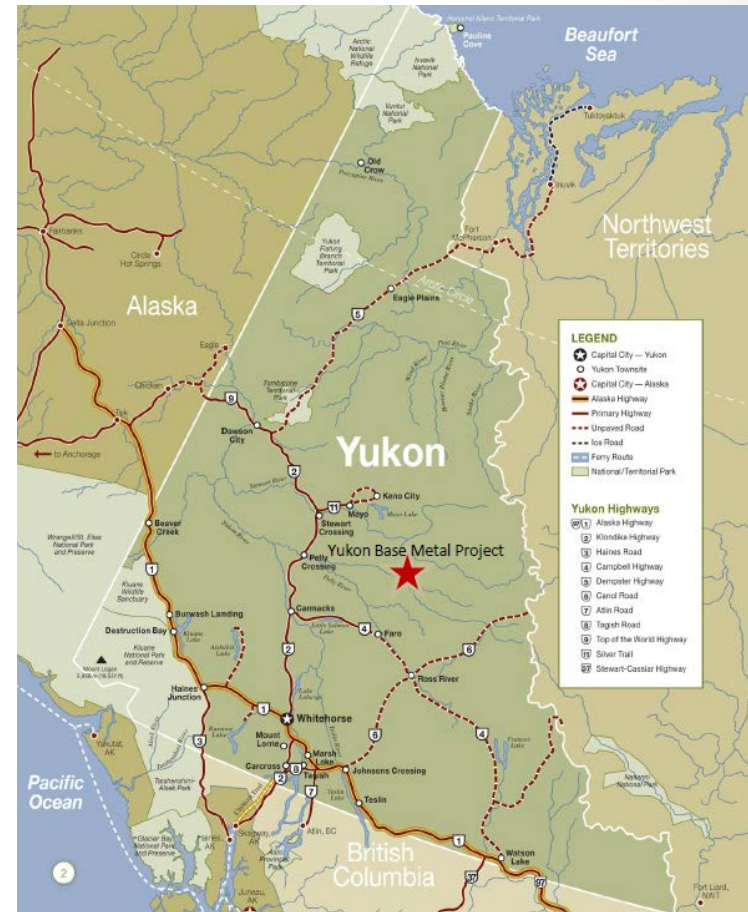
Macquarie Bank	18.5%
Paul Bennett	17.1%
Glencore	10.6%





# Yukon Base Metal Project - Background

- Outcropping ore body discovered 1996
- First drilled by Noranda in 2001
- Overland commenced work Jan 2007
  - Drilled 350 diamond holes
  - 50 person camp on site
  - Airstrip and winter road access
  - Defined three JORC code resources
  - Determined metallurgical properties
  - Established open pit mining criteria
  - Completed environmental baselines
  - Commenced heritage surveys
  - Established process facilities requirements
  - Estimated Capital and Operating Costs
  - Secured road access route
  - Granted a new 5 Year Mining Land Use Permit (2014)
  - Central claims in good standing until 2026



# Yukon Base Metal Project

## - Mineral Resource (2014)

### Mineral Resource (2014)

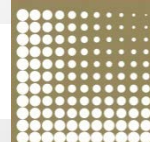
- 12.6 Mt at 6.1% Zn equivalent<sup>1</sup>
- All deposits open at depth
- Potential for Resource expansion and new discoveries

### JORC Code compliant resource estimate

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)
Andrew	1,730,000	5.3	1.7	4,730,000	6.0	1.6	190,000	4.9	1.6	6,650,000	5.8	1.6
Darcy				1,670,000	4.8	0.0	3,880,000	4.7	0.0	5,550,000	4.7	0.0
Darin							360,000	4.0	0.2	360,000	4.0	0.2
<b>Total</b>	<b>1,730,000</b>	<b>5.3</b>	<b>1.7</b>	<b>6,400,000</b>	<b>5.8</b>	<b>1.1</b>	<b>4,430,000</b>	<b>4.6</b>	<b>0.1</b>	<b>12,560,000</b>	<b>5.3</b>	<b>0.9</b>

<sup>1</sup> 2% zinc cut off and 1,000mRL applied

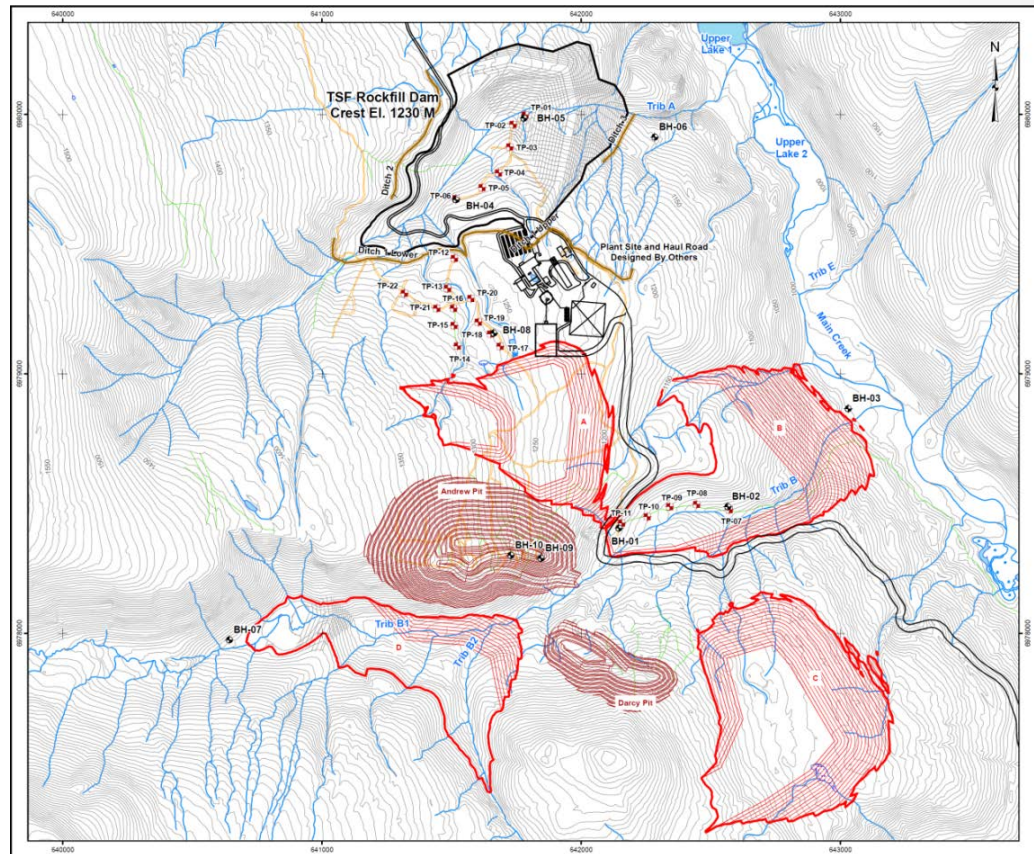
November 21<sup>st</sup> 2014 spot LME metal prices applied: US\$1.0371/lb. zinc, US\$0.9307/lb. lead



# Yukon Base Metal Project - Selous Project

## Mining Study Summary (2012)

- Two open pit mines
- 8.0Mt @ 5.0% Zn & 1.5% Pb
- Overall 12.5:1 strip ratio
- 7 year mine life
- Single processing plant
- ~ 90,000 tonnes Zn con p.a.
- ~ 20,000 tonnes Pb con p.a.
- US\$225 million CAPEX plus contingency and pre-strip
- US\$0.70/lb. operating costs to deliver to port of Skagway (excludes shipping & TC/RCs)

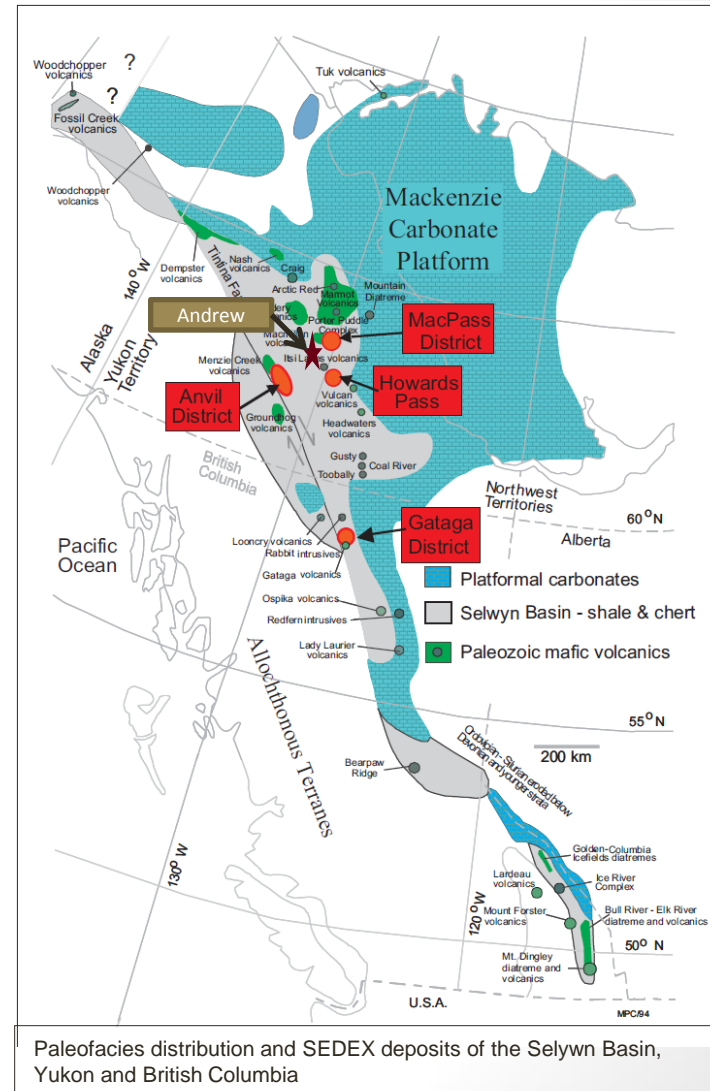




# Central Selwyn Basin - SEDEX Potential

## Central Selwyn Basin

- Number three globally for SEDEX deposits
- Lithologies known to host SEDEX deposits
- Highly prospective and under explored
- Excellent basinal architecture structurally similar to Mt Isa and Century
- Fluid source for known mineralisation at the Andrew Zinc Deposit derived from the same basinal brines responsible for SEDEX deposits
- Established local knowledge



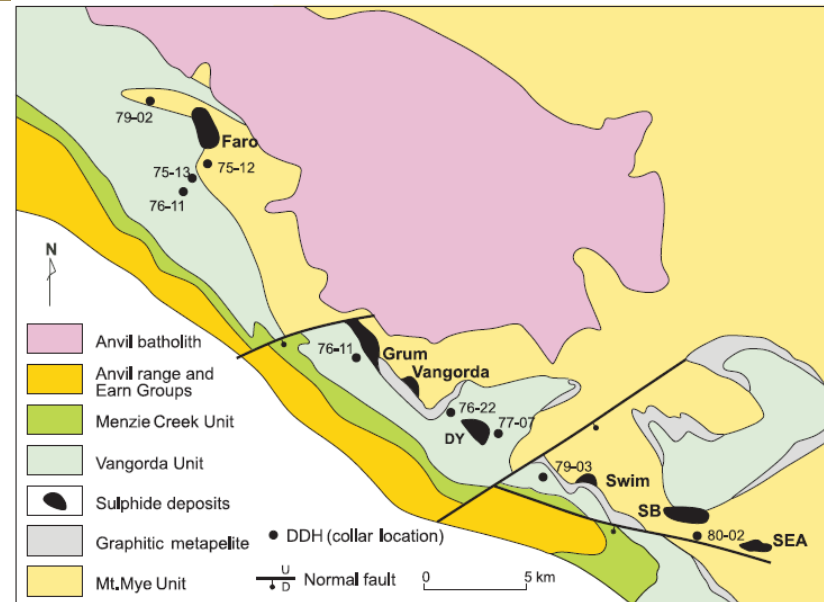
# Yukon Base Metal Project

## - Exploration and Discovery Potential

Target - Additional shallow high grade  
Zn + Pb deposits amenable to open  
pit mining

### Exploration criteria

- Intra-cratonic unmetamorphosed syn-rif clastic sedimentary basins
- Restricted second and third order basins
- All major deposits lie within a few kilometres of major long lived regional faults
- Significant offset faults and fault intersections
- Host rocks are carbonaceous siltstone, mudstones and shales
- Proximity to barite mineralization
- Hydrothermal alteration associated with vein sulphides of ore-forming and ore associated elements



Generalized geology of the Anvil District, Selwyn Basin, Yukon, showing the location of the Faro, Grum, Vangorda, DY, Swim, SB and SEA deposits (from Jennings and Jilson, 1986)



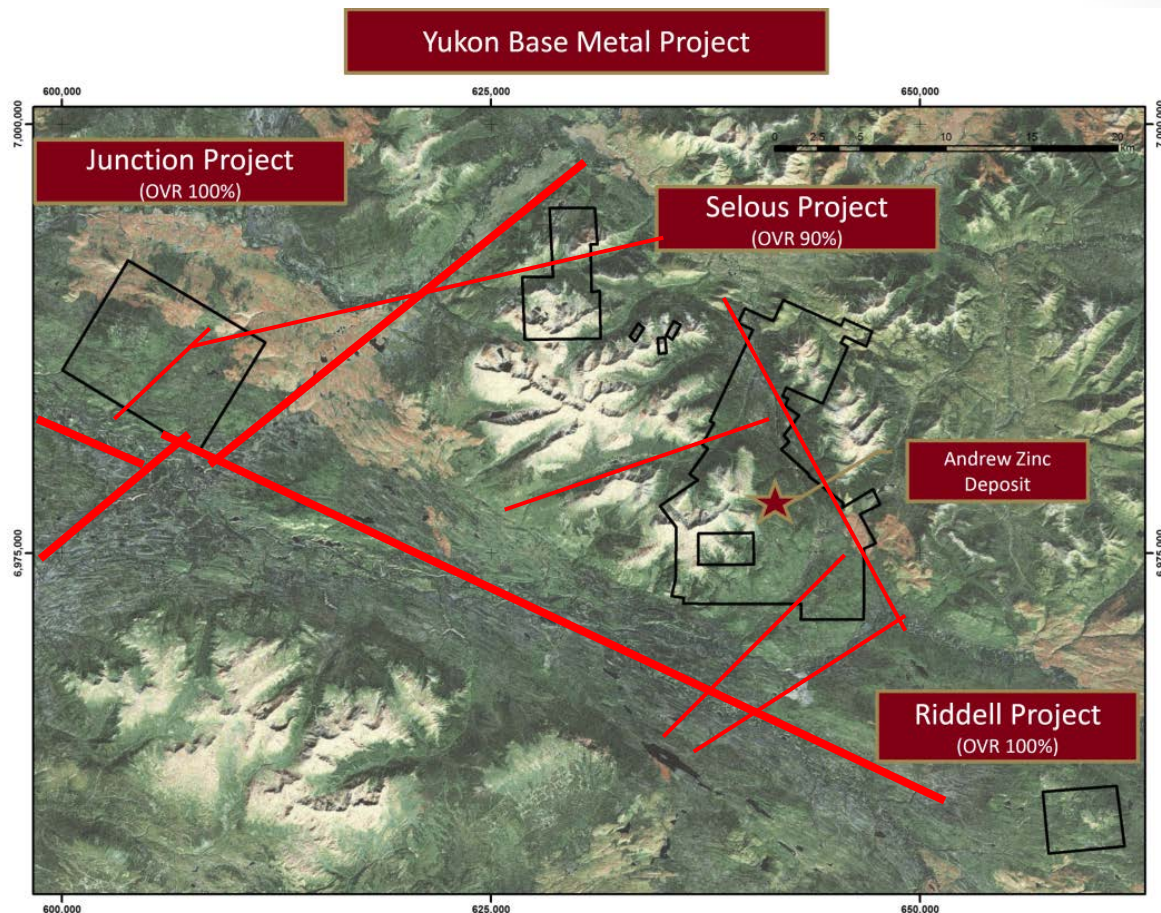
# Yukon Base Metal Project

## - Exploration and Discovery Potential

Target - Additional shallow high grade  
Zn + Pb deposits amenable to  
open pit mining

- SEDEX deposits known within the larger basin
- Major regional faults
- Cross structures
- Restricted basins
- Known mineralization
- Lead isotope analysis indicates Selwyn Basin SEDEX forming fluids also formed the Andrew Zinc Deposit

Highly prospective with  
the right characteristics



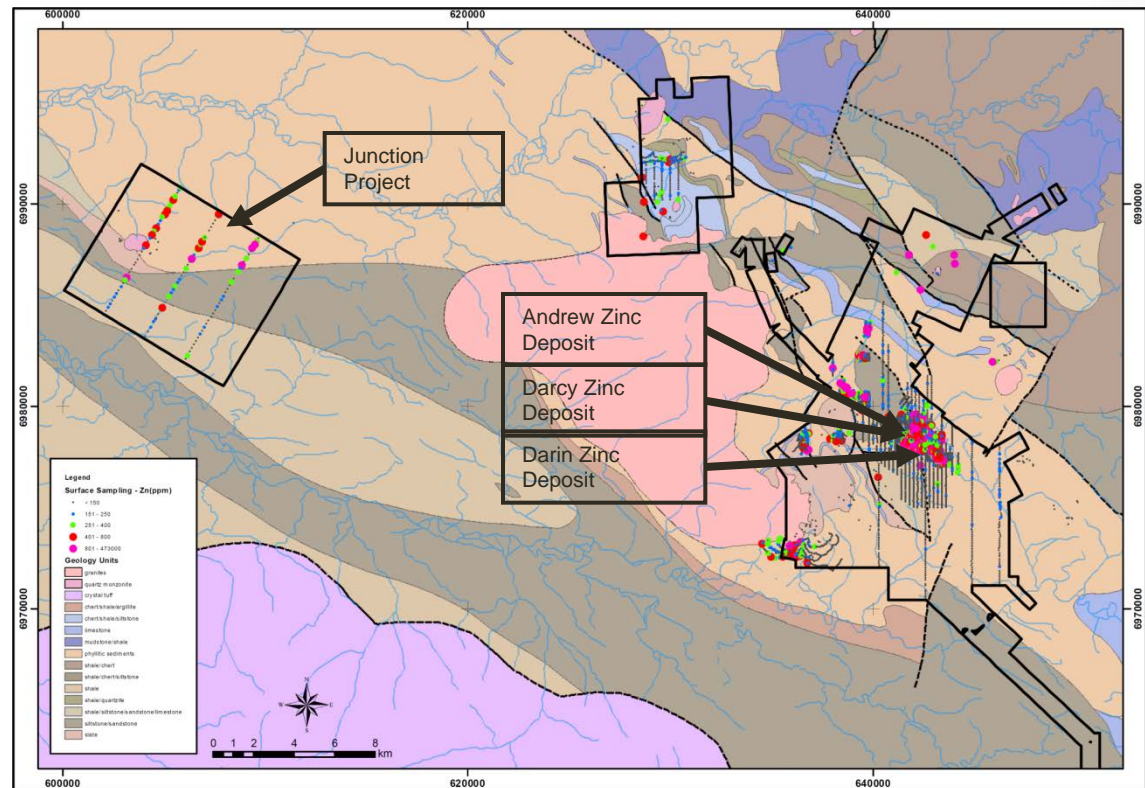


# Yukon Base Metal Project - Exploration 2014

Target - Additional shallow high grade  
Zn + Pb deposits amenable to  
open pit mining

- Broad spaced reconnaissance soil sampling
- New previously unsampled areas
- Initial results highly encouraging with similarities to the initial results over the Andrew, Darcy and Darin areas

Highly prospective with  
the right characteristics



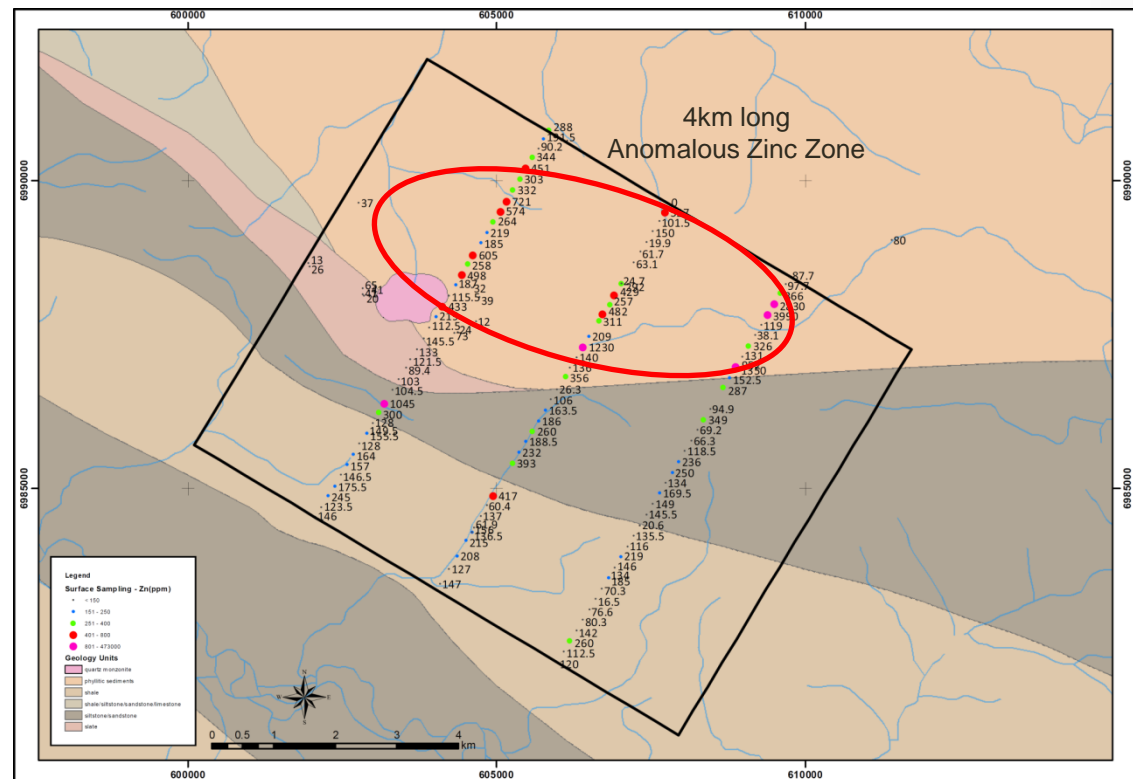


# Yukon Base Metal Project - Junction Project

Target - Additional shallow high grade  
Zn + Pb deposits amenable to  
open pit mining

- Broad spaced samples  
2,000m x 100m
- Elevated zinc in soils over  
a 4km long area
- Results up to 3,990 ppm Zn
- Significant areas still to be  
tested

Highly prospective with the  
right characteristics



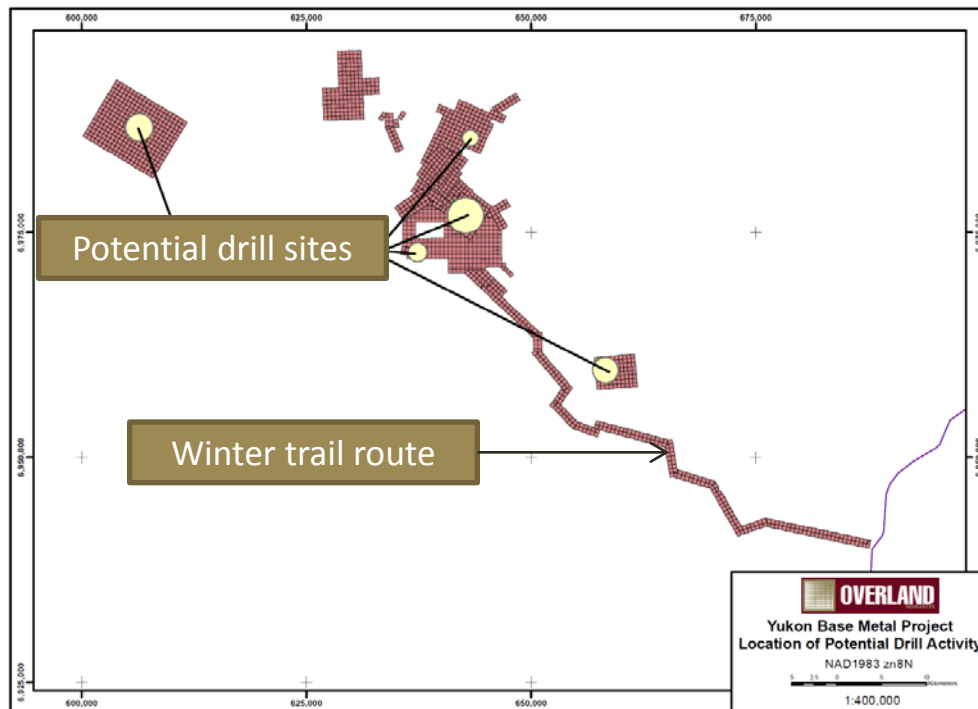
# Yukon Base Metal Project

## - Established and ready

- Title to approximately 350km<sup>2</sup> of prospective ground
- Access available all year – new permit allows annual use of winter trail
- 50 person camp
- Capable workforce available
- Heavy machinery and infrastructure on site
- Excellent relationships with Government and First Nations



# Yukon Base Metal Project - Proposed Exploration Work Program 2015



- Regional exploration activities
  - Stream sediment sampling
  - Geological mapping
  - Soil sampling
  - Multi-element analysis
- Identification of geochemically anomalous areas
- Prioritising targets
- Drill testing high potential targets



# Overland Resources Limited

## - Strategy

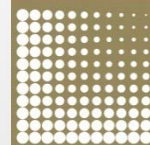
### Strengths

- Experienced Board and Management
- High value asset in secure jurisdiction
- Environmental and mining study work completed
- Strong relationship with Governments and Communities

### Priorities

- Remain lean and flexible
- Advance the Yukon Base Metal Project by discovering additional high grade resources amenable to open pit mining
- Focus on identifying and testing quality targets

**“The Company’s primary objective is to deliver long-term shareholder value by rapidly becoming a mid-tier resource company.”**







## Inquires and further information

Hugh Bresser

Managing Director, C.E.O

Phone: +61 8 9226 5566

Email: [info@overlandresources.com](mailto:info@overlandresources.com)

*Overland Resources Limited has not yet reported any ore reserves from the Andrew, Darcy or Darin Zinc Deposits. While the Company remains optimistic it will report reserves in the future, any discussion in relation to ore, production targets or concentrates is only conceptual in nature and for illustrative purposes only. There has been insufficient work to define a Mineral Reserve and it is uncertain if further work will result in the determination of a Mineral Reserve.*

*The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*The information in this report that relates to Exploration Results is based on information compiled by Hugh Alan Bresser who is a Member of the Australasian Institute of Mining and Metallurgy. Hugh Alan Bresser is a Director of the company, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

