

ANNUAL GENERAL MEETING RESULTS

In accordance with Section 251AA of the Corporations Act, the following information is provided to ASX Limited in relation to the resolutions passed by the members of **Iron Road Limited (ASX:IRD)** at its Annual General Meeting held on 28 November 2014.

Resolution 1: Adoption of Remuneration Report

The total number of proxy votes exercisable by proxies validly appointed was 467,446,733.

The resolution was passed on a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	AT PROXY'S DISCRETION	ABSTAIN
461,033,378	71,145	100,000	6,242,210

Resolution 2: Re-election of Mr Jerry Ellis as a Director

The total number of proxy votes exercisable by proxies validly appointed was 467,446,733.

The resolution was passed on a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	AT PROXY'S DISCRETION	ABSTAIN
467,316,770	29,963	100,000	-

Resolution 3: Re-election of Mr Julian Gosse as a Director

The total number of proxy votes exercisable by proxies validly appointed was 467,446,733.

The resolution was passed on a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	AT PROXY'S DISCRETION	ABSTAIN
467,316,770	29,963	100,000	-

Resolution 4: Employee Share Option Plan Refresh

The total number of proxy votes exercisable by proxies validly appointed was 467,446,733.

The resolution was passed on a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	AT PROXY'S DISCRETION	ABSTAIN
462,418,130	138,606	100,000	4,789,997

Resolution 5: Adoption of the Iron Road Equity Incentive Plan

The total number of proxy votes exercisable by proxies validly appointed was 467,446,733.

The resolution was passed on a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	AT PROXY'S DISCRETION	ABSTAIN
465,678,613	174,839	100,000	1,493,281

Resolution 6: Approval of Potential Termination Benefits Under the Iron Road Equity Incentive Plan

The total number of proxy votes exercisable by proxies validly appointed was 467,446,733.

The resolution was passed on a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	AT PROXY'S DISCRETION	ABSTAIN
465,498,671	374,781	100,000	1,473,281

Resolution 7: Approval of issue of Incentive Plan Securities to Mr Andrew Stocks

The total number of proxy votes exercisable by proxies validly appointed was 467,446,733.

The resolution was passed on a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	AT PROXY'S DISCRETION	ABSTAIN
464,235,956	194,839	100,000	2,915,938

Yours sincerely,
IRON ROAD LIMITED



Graham Anderson
Company Secretary