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28 November 2014

The Company Announcements Office  
Australian Securities Exchange

*via electronic lodgement*

### **EXERCISE PRICE OF DIRECTOR OPTIONS**

Resolutions 7-10 (inclusive) on the agenda of the Company's Annual General Meeting to be held today, seek approval for the issue of options ("the Options") to directors or entities controlled by directors.

As detailed in the notice of meeting, the exercise price of the Options ("the Exercise Price") is to be set at a 30% premium to the volume weighted average market price calculated over the last 5 days on which sales in shares were recorded prior to the date the Options are issued. The Company advises that in accordance with the specified formula, the Exercise Price of the Options will be \$0.0064 per Option.

For and on behalf of the Board

**For further information please contact:**

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