



ODYSSEY
ENERGY LIMITED

ASX ANNOUNCEMENT

28 November 2014

COMPLETION OF SHORTFALL FOR ENTITLEMENTS OFFER

Odyssey Energy Limited (“**Odyssey**” or “**Company**”) is pleased to announce that the Company has completed the placement of the previously announced shortfall of 15,802,794 Shares at an issue price of \$0.05 each under the three for two renounceable entitlements offer (“**Offer**”).

In accordance with the terms of the Offer, the Directors have exercised their discretion to offer the shortfall securities to nominated parties.

With the shortfall now completed, Odyssey has cash on hand of approximately \$4.25 million which places the Company in a strong financial position to pursue and acquire suitable new business opportunities in the oil and gas and other sectors both domestically and overseas. In this regard, the Company will make announcements to the market as appropriate should an acquisition occur.

An Appendix 3B in relation to the Offer was announced to the ASX on 15 August 2014. A notice under s708A is attached to this announcement in relation to the issue.

For enquiries, please contact:

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Notice under Section 708A

28 November 2014

Odyssey Energy Limited has issued today 15,802,794 fully paid ordinary shares. The issued securities are in a class of securities quoted on the Australian Securities Exchange (“ASX”).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cwth)(the “Act”) that:

The securities were issued without disclosure to investors under Part 6D.2, in reliance on Sections 708 and 708A(5) of the Corporations Act.

1. the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
3. as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Act.