



Southern Crown Resources Ltd Company Update

November 2014



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COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Rhoderick Grivas, an employee of the Company and a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Grivas has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grivas consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This presentation should be read in conjunction with the Company ASX release dated 20 August 2014, 21 October 2014, 12 September 2014, 27 November 2014, which provides more in-depth details of exploration results, and sampling techniques to comply with the principles of reporting Exploration Results (JORC Code 2012). ASX releases can be found on the company website www.southerncrown.com.au or the ASX website – Company Code SWR.

Investment Highlights



World Class Gold Terrane

- Projects located in Tintina gold belt, endowed with over 60Moz gold.
- Luna Project shares similar prospect type to 40Moz Donlin Creek, located in same belt.
- Alaska – safe jurisdiction, 2nd largest gold producing state in USA.

Transactional Upside

- Option Deal – allows Southern Crown to test targets without sacrificing tight capital structure.
- Drill Ready outcropping Au, Ag mineralised stockwork in several locations.
- Flat topography provides relatively easy cost effective access.

Experienced Team

- Rhod Grivas – Executive Chairman
- Mark Papendieck – Non-executive Director
- Adrian Hill – Non-executive Director
- Allan Kelly – Project Vendor and Technical Advisor

Tight Structure

- 43 million shares on issue.
- Top 20 hold ~55%.
- Trading close to cash backing.
- Value Uplift - significant shareholder upside in realising project value

Why South West Alaska ?

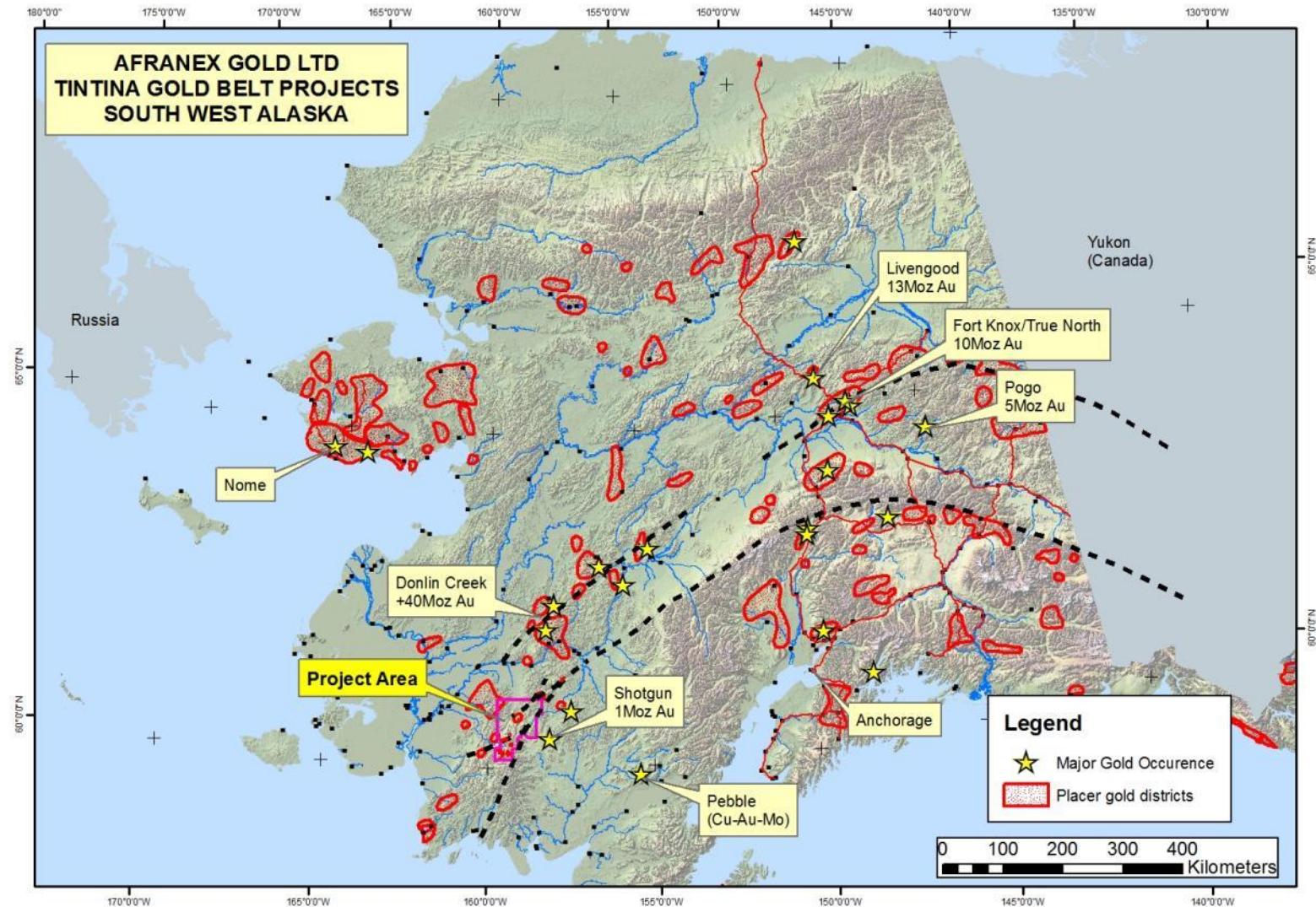


- Alaska is under explored and hosts world class gold province - Tintina Gold belt
- Alaska ranked #1 globally for the 'mineral potential index' in 2013 and ranked #5 globally for combined mineral potential and policy (*Frazer Institute*)
- Alaska State Government is pro-mining with favourable mining laws
- Alaska is the second largest gold producing state in the USA

Project Summary

- Targeting a large, high-grade intrusive-related gold deposit within the world-class Tintina gold belt
- Drill Ready high-grade gold mineralisation at the “**Luna-Luna East**” prospect
- Significant historical drilling results at Kisa prospect, including 126m @ 0.65g/t Au

Project Location



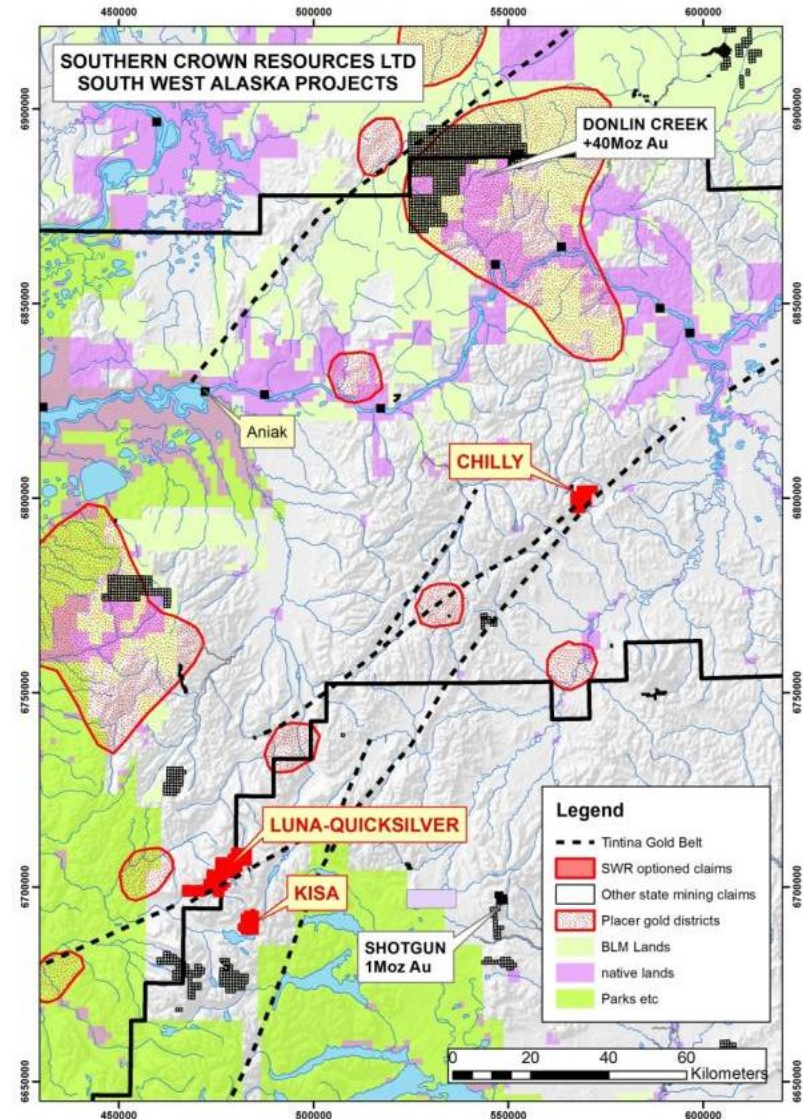
Luna vs Shotgun vs Donlin Ck

	Donlin	Shotgun	Luna
Resource	45 Moz	0.7 Moz	?
Local splay fault off major dextral strike-slip structures	✓	✓	✓
Placer gold occurrence	✓	x	✓
District scale stream sediment geochemistry	✓	✓	✓
Tertiary-Cretaceous granitoid pluton	✓	✓	✓
Local Au-As-Sb soil anomalism	✓	✓	✓
Mineralised felsic porphyry dykes within hornfelsed Kuskokwim group sediments	✓	✓	✓
Gold-bearing quartz-arsenopyrite-stibnite veins	✓	✓	✓
High-grade Au and massive sulphides with ore-grade Cu	x	?	✓
World-class gold deposit	✓	?	?
			NO DRILLING

SW Alaska Projects



- Strategic land position in south western Tintina gold belt
- Similar geological setting to giant 45 Moz Donlin Creek deposit and close proximity to 0.7Moz **Shotgun** deposit
- State mining claims (no native title)
- Numerous placer gold occurrences and highly anomalous stream sediment and soil samples
- Outcropping high grade mineralisation at **Luna-Quicksilver** and **Kisa**
- Significant historical drill intersections at **Kisa**. **Chilly** relinquished



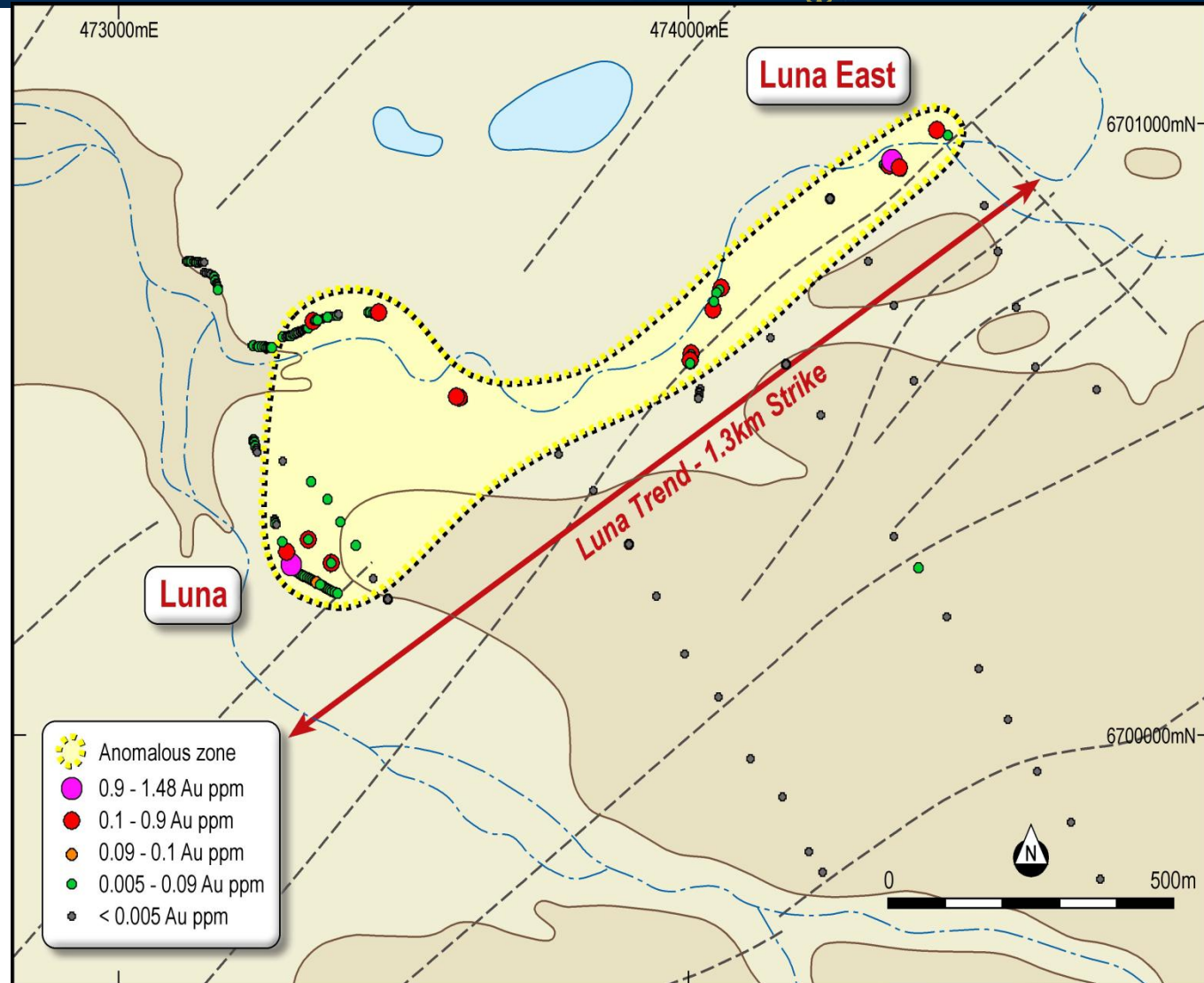
2014 Exploration

- Due diligence sampling at Luna-Quicksilver and Kisa - **Complete**
- 100m line spaced ground magnetics over Luna – **Complete**
- Channel sampling and geological along incised river banks that have exposed outcrop – **Complete**
- Auger Drilling through overburden on nominal 200-400m line spacing to focus follow-up core drilling – **Complete**
- Drilling of main target horizon – **planned for next season**

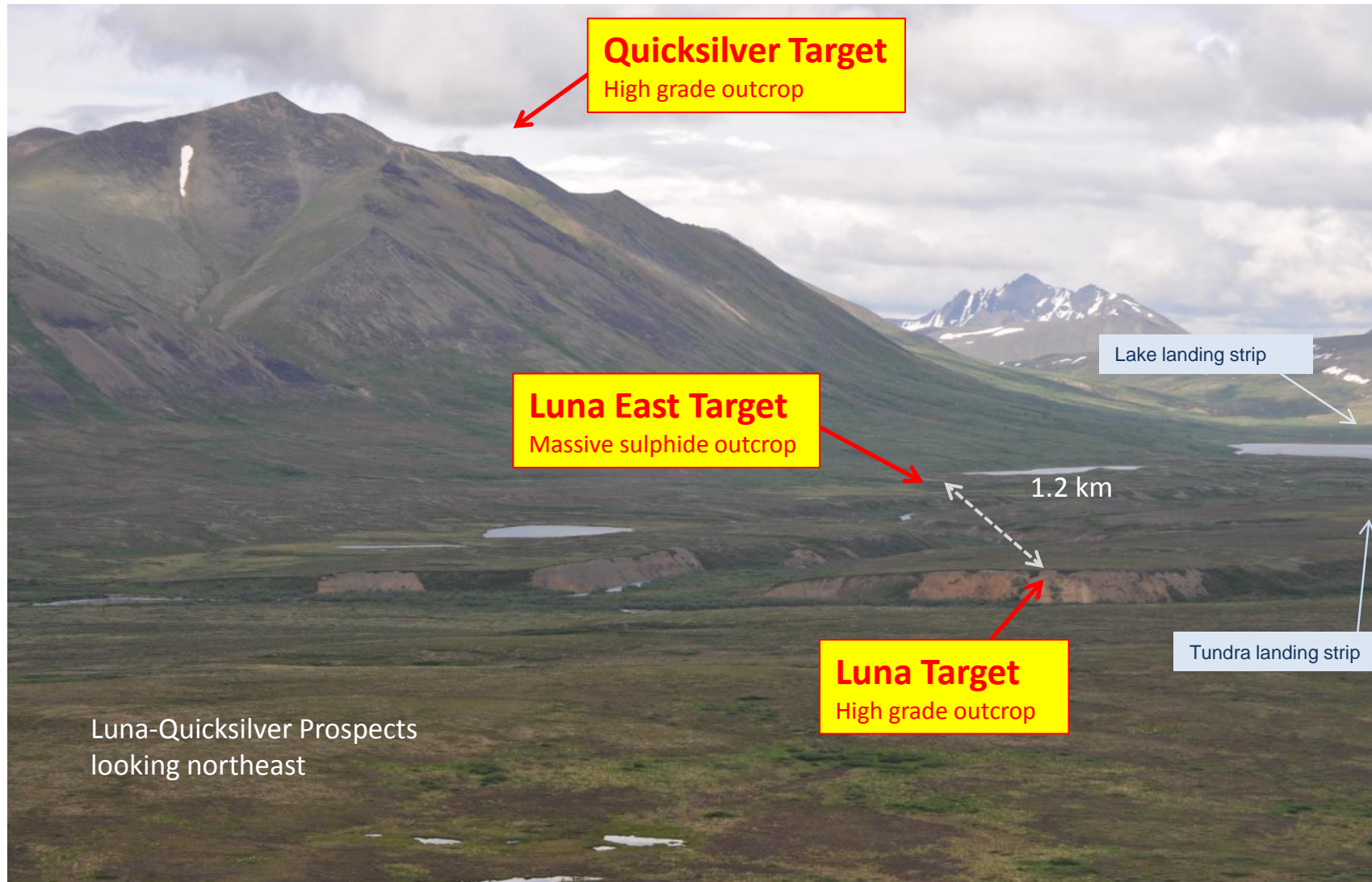


Luna-Luna East Prospect

- Luna – Luna East vein outcropping target confirmed over a 1,300m strike with new geochemistry target a further 800m along strike to the NE.
- Luna shear zone mapped in excess of **700m width**
- Shallow alluvial/glacial cover over >50% of project area
- “Drill-ready”
- Plan to source suitable cost effective rig for use in the ‘summer exploration season’.

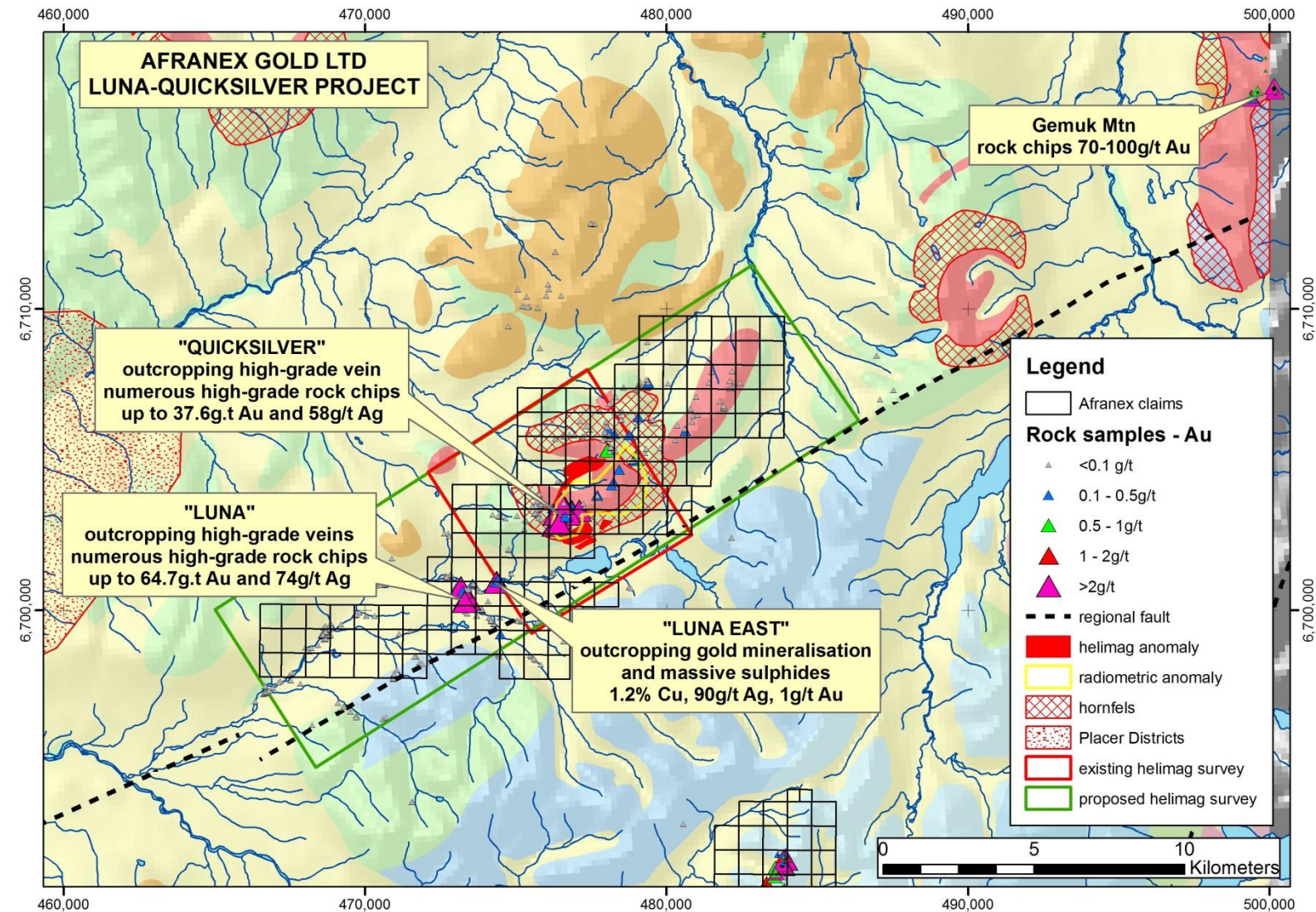


Luna-Quicksilver Prospect



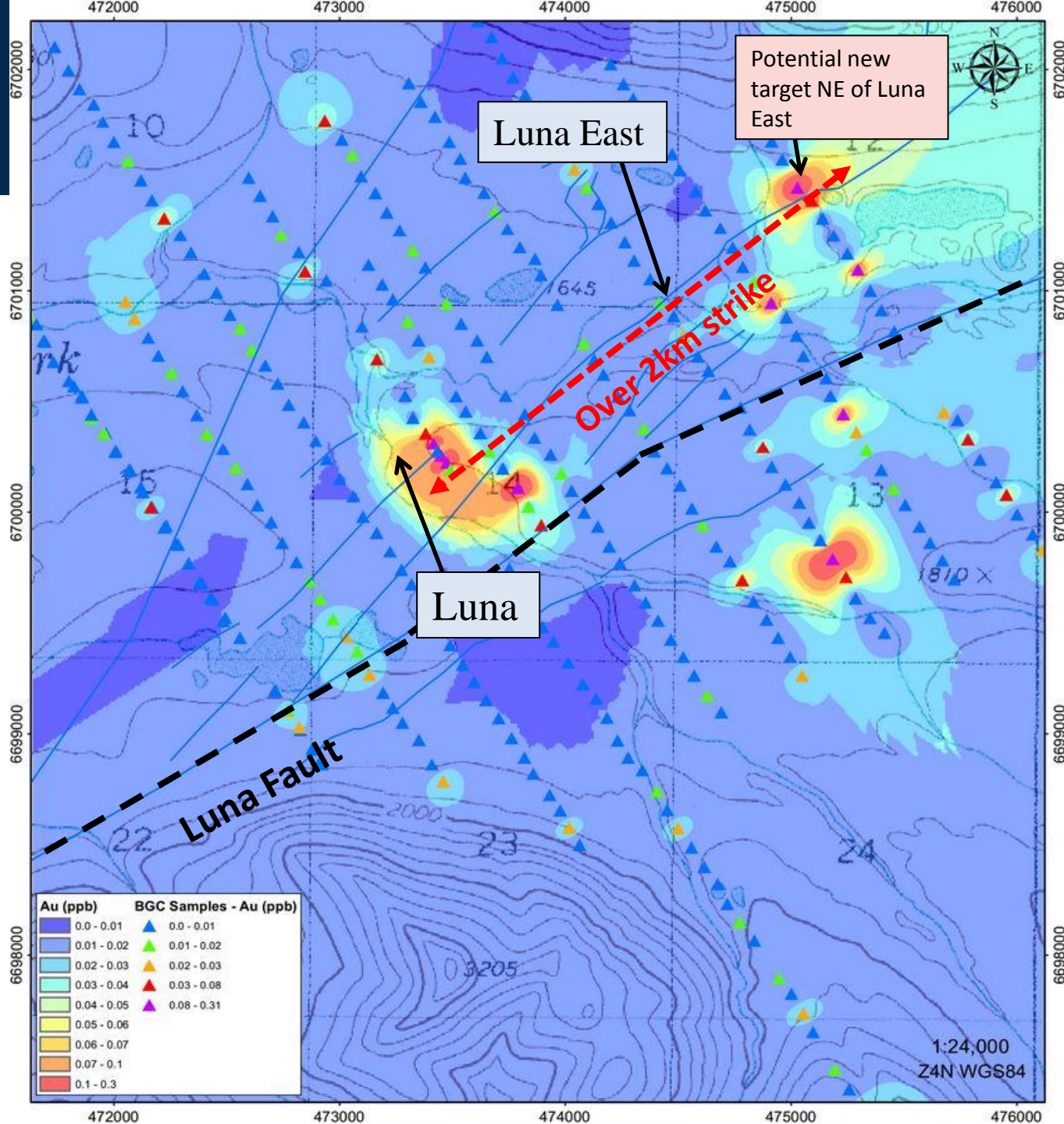
Luna-Quicksilver Prospects
looking northeast

Luna-Quicksilver Prospect



Luna Prospect Biogeochemistry

- Biogeochemistry test for pathfinder elements in the vegetation.
- Effective in locating subtle anomalies through the transported overburden.
- Gold – Arsenic – Tungsten highlighted the NE mineralised trend.
- More desktop analysis is required but geochem is also locating other significant lithological and structural trends



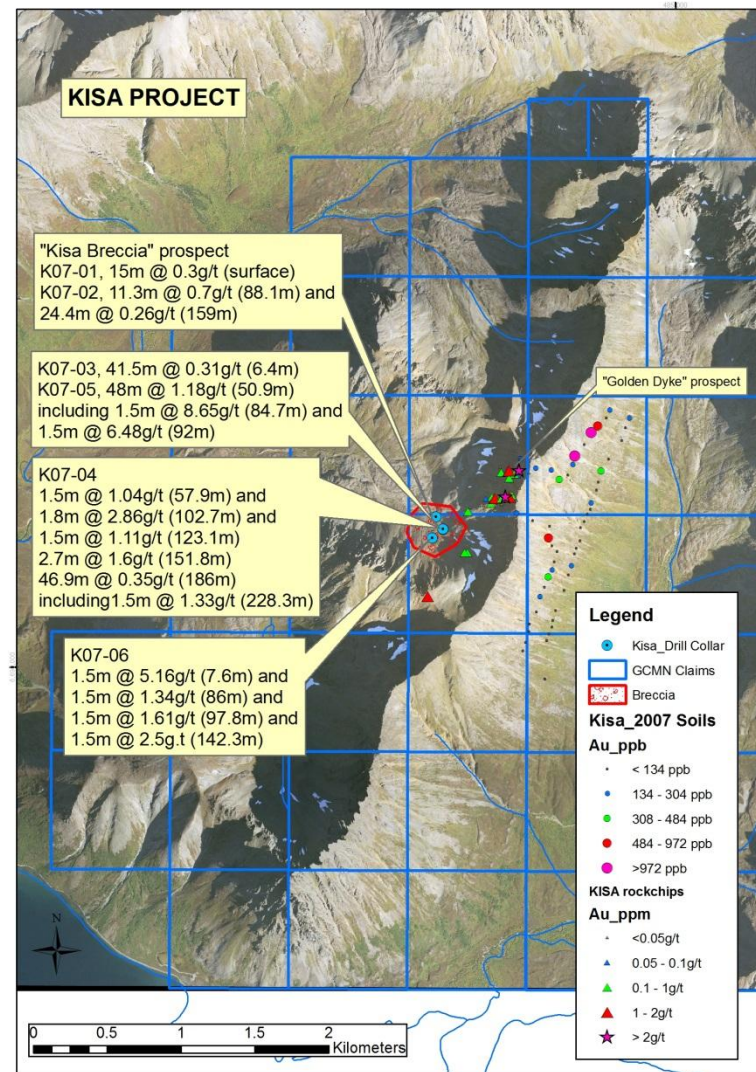
Other Projects

Kisa

- Breccia target 500m x 300m, located in structural zone.
- Golden Dyke swarm, associated alteration and widespread gold in rocks and soils indicate the presence of a major mineralised system
- 6 core holes with significant results including 126m @ 0.65g/t Au
- Reconnaissance field trip reviewed previous exploration, large mineralised system. **May warrant additional drilling next year, depending on funding.**

Chilly

- Relinquished – As a result of due diligence, project didn't warrant further exploration.



Summary



- Southern Crown has agreements over a strategic landholding in the world-class Tintina gold belt, south west Alaska, USA. **Option not exercisable until Dec 2015**
- Targeting a large, medium-high grade intrusive-related gold deposit
- The focus now is to prepare for drill testing beneath outcropping high-grade gold and polymetallic mineralisation on the **Luna-Luna East Trend**
- Southern Crown has access to extensive proprietary regional datasets plus significant historical first pass drill results at Kisa project
- Well credentialed Board with proven discovery and development track record

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APPENDICES

Transaction Summary

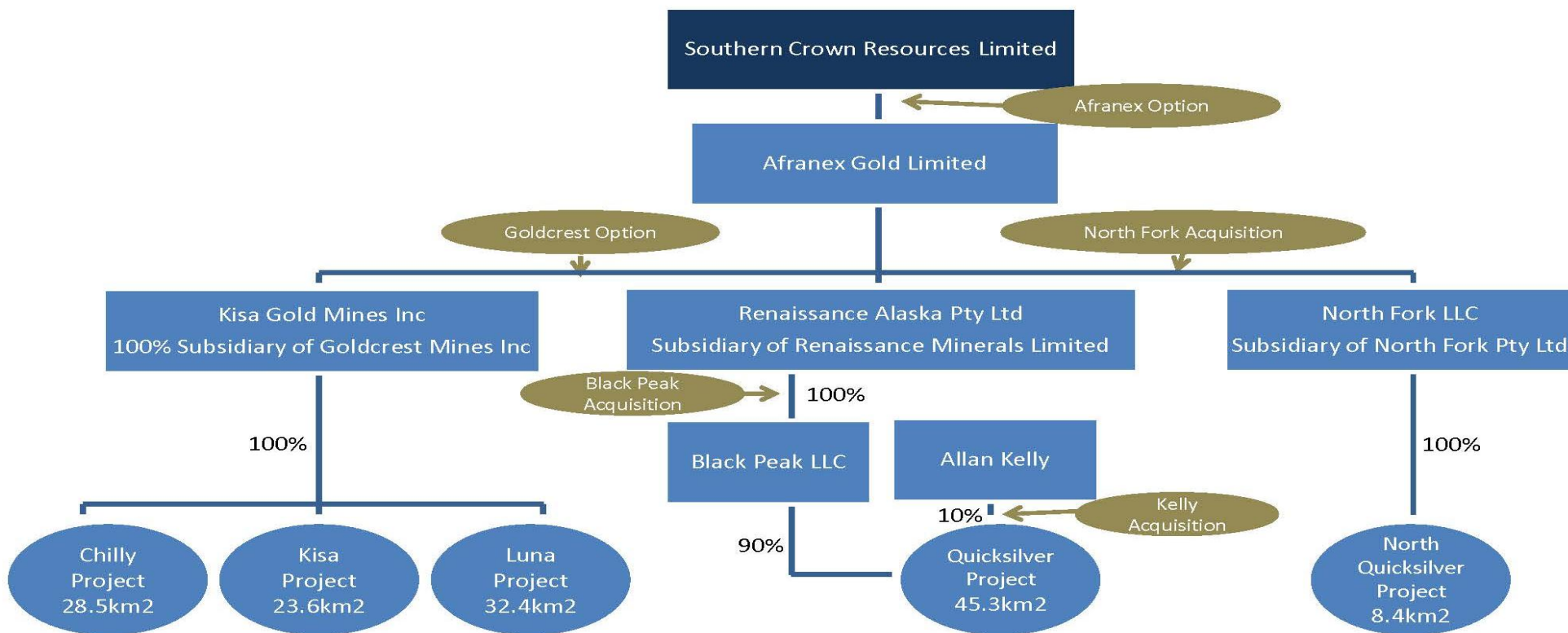


- Southern Crown has an option to explore Luna, Quicksilver, Kisa and Chilly projects (138km²) over which Afranex Gold Ltd (“Afranex”) has an interest and has an option granted by the major shareholders to acquire their respective interests in Afranex.
 - Afranex has an option agreement to acquire 100% of the Luna, Kisa and Chilly projects which can be exercised by paying US\$300,000 by 31 Dec 2015.
 - Afranex has a purchase agreement to acquire 100% of the Quicksilver project, the consideration is included in the terms of the option agreement signed with Southern Crown.
 - Afranex has sale agreements to acquire 100% of the North Quicksilver project by acquiring the holding company, the consideration is included in the terms of the option agreement signed with Southern Crown.
- Southern Crown will issue 30M shares to exercise the option which expires 4 months after the completion of 1,200m of core drilling or 31 Dec 2015, whichever occurs first.
- Majority of vendor shares subject to 12 month escrow

Ideal transaction where Southern Crown can test exploration potential before exercising option.

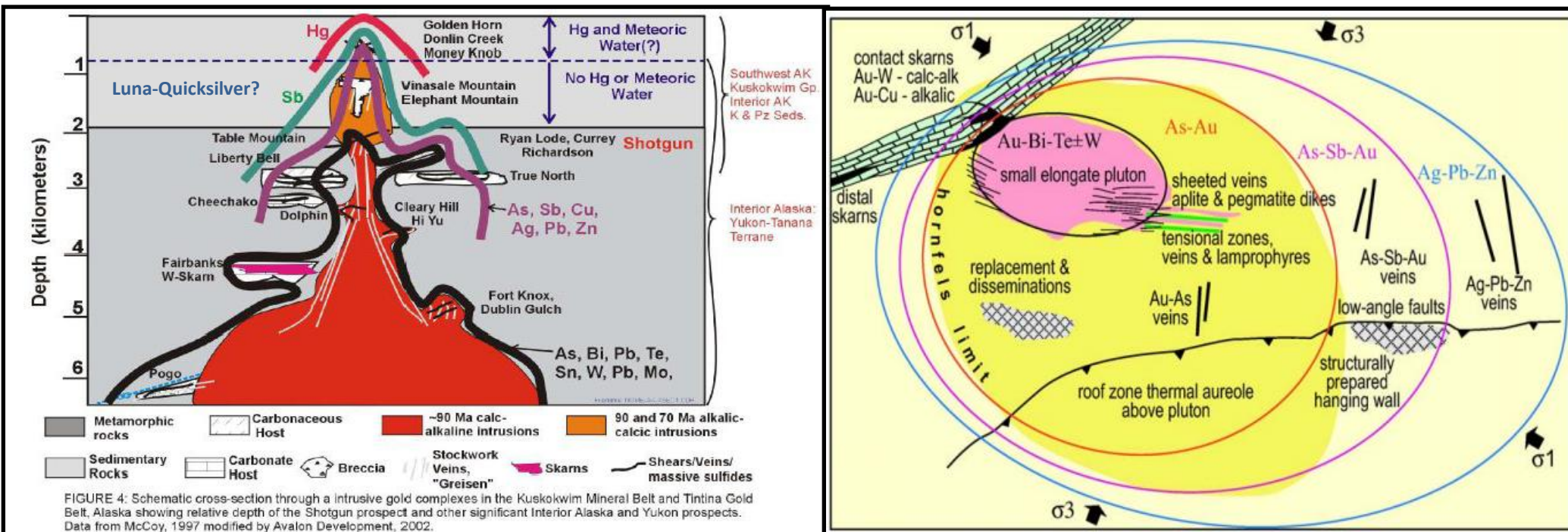


Transaction Summary



- Afranex, North Fork, Black Peak and Kelly acquisitions have exercise date of 4 months after the completion of 1,200m of core drilling or 31 December 2015, whichever occurs first. Total consideration for the combined acquisitions is the issue of 30M Southern Crown shares.
- The Goldcrest Option has an exercise date of no later than 31 Dec 2015 and consideration is US\$300,000.

Intrusive-related gold system (“IRG”)



Alaska hosts numerous intrusion related gold (“IRG”) systems, with a number of multi-million ounce deposits, including Donlin Creek

Appendix: Luna-Quicksilver rock chips

Prospect	Sample ID	Easting	Northing	Au g/t	Ag g/t	Cu %
Luna	AF-13-05	473299	6700278	64.7	74.1	0.01
Luna	209653	473342	6700192	25.6	-	-
Luna	NDR29312	473436	6700170	12.5	28.2	-
Luna	NF022	473171	6700768	2.1	7.08	-
Luna	LNVN202	473306	6700278	2.90	5.4	0.03
Luna	LNVN208	473285	6700298	2.20	10.6	0.13
Luna East	NF029	474351	6700927	1.25	21.2	0.23
Luna East	NF190	474369	6700933	3.52	31.7	0.35
Luna East	NF191	474370	6700925	1.23	25.5	0.34
Luna East	NF194	474344	6700929	3.72	45.0	0.34
Luna East	NF026	474421	6701022	0.25	89.8	1.20
Luna East	AF-13-02	474425	6701024	0.40	75.8	1.08
Luna East	LNEVN101	474417	6701019	0.11	32.5	0.57
Luna East	LNEVN103	474428	6701016	0.19	23.2	0.55
Quicksilver	QS060	478861	6703286	8.38	56.2	-
Quicksilver	QS070	476858	6703290	2.66	8.58	-
Quicksilver	QF077	476436	6703079	8.67	35.5	-
Quicksilver	QS084	477093	6703315	11.0	15.6	-
Quicksilver	QS093	476773	6703184	13.2	3.1	-
Quicksilver	QS099	476635	6703404	36.1	7.9	-
Quicksilver	MH58AK	476516	6703334	37.6	-	-
Quicksilver	MH82AK	476301	6702985	8.16	-	-
Quicksilver	PS95AK	476271	6702620	3.31	-	-

This table is a duplicate of the table publically release by the Company dated 20 August 2014, ASX releases can be found on the company website www.southerncrown.com.au or the ASX website – Company Code SWR.