

28 November 2014

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

NON-RENOUNCEABLE ENTITLEMENT ISSUE – DESPATCH OF PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE FORM

The Company is pleased to advise that the Prospectus and Entitlement and Acceptance form has been dispatched to shareholders today.

Key dates

With respect to the Entitlement Issue, the Company will accept applications until 5.00pm WST on Monday, 15 December 2014 (**Closing Date**) or any other date the Directors in their absolute discretion determine, subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable law. An indicative timetable for the Entitlement Issue is as follows:

Lodgement of Prospectus with ASIC and ASX and Appendix 3B lodged with ASX	20 November 2014
Notice of Entitlements Issue sent to Shareholders	24 November 2014
Shares quoted on an “ex” basis	25 November 2014
Record Date for Determining Entitlement to New Shares	27 November 2014
Prospectus and Entitlement and Acceptance Form Despatched to Eligible Shareholders	28 November 2014
Closing Date for Receipt of Acceptances and Application Monies *	15 December 2014
Securities quoted on a deferred settlement basis	16 December 2014
ASX notified of under subscriptions	17 December 2014
Issue of shares	19 December 2014
Despatch of holding statements	22 December 2014

* Subject to the Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer. Any extension of the Closing Date will have a consequential effect on the anticipated date for allotment and issue of the New Shares.

Yours sincerely

ALLOY RESOURCES LIMITED
Kevin Hart
Company Secretary