



**ASX ANNOUNCEMENT**

**Arowana Australasian Value Opportunities Fund Limited Update**

*28 November 2014* - The Board of Arowana International Limited (AWN) is pleased to announce that a replacement prospectus (Prospectus) has been lodged today for the Arowana Australasian Value Opportunities Fund Limited (AAVOF). The AAVOF offer will open to investors 10.00am Monday, 1 December 2014.

The offer of Shares in Arowana Australasian Value Opportunities Fund Limited is only made through the Prospectus which applicants should consider in deciding whether to apply for Shares. To apply, applicants need to complete the Application Form in or accompanying the Prospectus. The Prospectus may be obtained by visiting [www.aavof.com](http://www.aavof.com) or calling 1 300 737 760.

On behalf of the Board of AWN.

**Tom Bloomfield**  
Company Secretary

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