

OGI GROUP LTD ASX / MEDIA ANNOUNCEMENT

28 November 2014

OPTIONS EXPIRY NOTICE – WAIVER

OGI Group Ltd (ASX: OGI or Company) advises that it has been granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A in relation to the 6,923,082 (OGIOA) quoted options exercisable at \$1.25 each and 25,849,847 (OGIOB) quoted options exercisable at \$0.50, both expiring on 31 December 2014.

Accordingly, option expiry notices will not be sent by the Company to quoted option holders.

In accordance with the ASX Listing Rules and the conditions of the waiver granted by ASX, the Company provides the following information:

1. The number of options to which this notice applies is:

6,932,082 quoted options – OGIOA
25,849,847 quoted options - OGIOB
2. On exercise, each option entitles the holder to receive 1 fully paid ordinary share in the capital of the Company;
3. The exercise price for each option is:

OGIOA - \$1.25
OGIOB - \$0.50
4. The due date for payment of the exercise price is:

OGIOA & OGIOB – 31 December 2014
5. If payment is not received by 5pm (WST) on 31 December 2014, the options will lapse and all rights under the options will cease;
6. Official quotation of the options on ASX will cease on Wednesday 31 December 2014;
7. The closing market price of fully paid ordinary shares in the Company on 11 November 2014 (being the last trading day prior to the date of this notice) was \$0.01 (1 cent);
8. During the three months immediately preceding the date of this notice, the highest market price of fully paid shares in the Company was \$0.024 on 21 October 2014 and the lowest market price was \$0.004 on 2 & 3 September, 12 & 16 September, 25 September to 9 October and the 14 to 17 October 2014 and;
9. The exercise price is not underwritten.

If the market price of OGI shares exceeds \$0.938 for the \$1.25 options (OGIOA) before 31 December 2014, then, in accordance with the conditions of the ASX waiver, the Company will immediately send an option expiry notice to the OGIOA holders.

COMPANY INFORMATION

OGI Group Ltd
ABN 34 090 074 785

COMPANY DIRECTORS

Chris Ritchie – Exec. Director
Ian Daymond - Director
Mark Freeman – Director

MANAGEMENT

Chris Ritchie – CFO / Co Sec

STOCK EXCHANGE LISTING

Australian Stock Exchange
ASX Code: OGI

Current Shares on Issue:
483,856,094
Market Capitalization as at
27 November 2014 based on a
share price of \$0.01 per share:
AUD \$4.8 million

CURRENT PROJECTS

Diamonds

- Save River Project
- Sese Project

Graphite

- Balama Project

Oil & Gas

- Dugas & Leblanc #3
- Hensarling #1
- Sugar Valley #1

www.ggpl.com.au

If the market price of OGI shares exceeds \$0.375 for the \$0.50 options (OGIOB) before 31 December 2014, then, in accordance with the conditions of the ASX waiver, the Company will immediately send an option expiry notice to the OGIOB holders.

For and on behalf of the Board,

Chris Ritchie
Executive Director