

28 November 2014

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## TERMINATION OF CONTRACTUAL SERVICES

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Further to its announcement regarding the completion of the sale of its subsidiary Balkan Mining Pty Ltd, Balamara Resources Limited (ASX: BMB) ("Balamara" or the "Company") advises that it has terminated an agreement with MBL Construction Pty Ltd for the provision of contractual services to the Company in relation to these assets.

MBL Construction is a company associated with Balamara's Executive Director, Milos Bosnjakovic, who was directly responsible for the ongoing management of these assets within the Company.

The contractual arrangement has been terminated by mutual agreement, and Mr Bosnjakovic remains as a director of Balamara as per his re-election at the AGM held today, 28 Nov 2014.

**-ENDS-**

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