

Share Consolidation Update

ASX Announcement

(ASX: WLR)

1st December 2014

World Oil Resources Limited ('**World Oil**' or "**the Company**") provides the following updated indicative timetable in relation to its share consolidation as approved by shareholders at the Company's 2014 Annual General Meeting held on Thursday 27 November 2014. The changes to the indicative timetable are noted in **bold** below.

Updated Indicative timetable for the Share Consolidation

Event	Indicative date
Trading in the consolidated Shares on a deferred settlement basis starts	1 December 2014
Last day for Company to register Share transfers on a pre-consolidated basis	3 December 2014
First day for Company to register share transfers on a consolidated basis and first day for Company to issue holding statements for Shares on a consolidated basis	4 December 2014
Company announces to ASX that despatch of the new holding statements has occurred	4 December 2014
Deferred settlement trading	10 December 2014
Normal T+3 trading in consolidated Shares starts	11 December 2014
Settlement of trades conducted on a deferred settlement basis and first settlement of trades conducted on the normal T+3 basis	16 December 2014
Company lodges a copy of the Share Consolidation resolution with ASIC	On or before 27 December 2014

For Further information, please contact:

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