

1 December 2014

ASX Limited  
Company Announcements  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**SHARE PLACEMENT INFORMATION – LISTING RULE 3.10.5A**

Sun Resources NL (“the Company”) (ASX: SUR) provides additional information on a placement of ordinary shares issued on 2 September 2014 pursuant to the Company’s additional 10% placement capacity under ASX Listing Rule 7.1A. This placement was announced to the market in an Appendix 3B released to the market on 1 September 2014.

As such, the Company provides the information below under Listing Rule 3.10.5A:

- a) The Company issued 243,494,471 shares under ASX Listing Rule 7.1A which resulted in the following dilution to existing shareholders:

• Number of shares on issue 12 months before the issue date	2,434,944,710
• Shares issued under ASX Listing Rule 7.1A	243,494,471
• Percentage of voting dilution to existing shareholders as a result of the shares issued pursuant to the Placement	10%

Further details of the approximate percentage of the issued capital post 7.1A placement held by the pre-placement security holders and new security holders are as follows:

• Percentage of pre-placement security holders who did not participate in the 7.1A placement	99%
• Percentage of pre-placement security holders who did participate in the 7.1A placement	1%
• Percentage of participants in the 7.1A placement who were not previous security holders	93%

- b) The Company issued the shares as a placement under ASX Listing Rule 7.1A as it considered that this was the most efficient and timely method to raise the funds required to achieve its stated objectives.
- c) The Company confirms that there was no underwriter in respect of the placement.

- d) The fee payable by the Company in connection with the placement comprised a cash fee of 6% of the funds raised.

Yours faithfully  
SUN RESOURCES NL

A handwritten signature in black ink, appearing to read 'Craig Basson', with a stylized flourish at the end.

Craig Basson  
**Company Secretary**

