



1st December 2014

**ASX ANNOUNCEMENT
CONSOLIDATION UPDATE**

The Board of Aleator Energy Ltd (ASX:AWD) advises that at the Annual General Meeting of the Company held on 28th November 2014, shareholders approved the consolidation of the Company's securities on a 1:15 basis.

The Timetable for the consolidation of the Company's securities, which was included in the Notice of Meeting, is set out below. The Company's shares will trade under ASX code AWDDA and the Company's listed options will trade under the ASX code AWDDDB during the consolidation process until close of market on 11th December 2014. The Company's shares will resume trading under ASX code AWD and the Company's listed options will resume trading under ASX code AWDO on 12th December 2014.

Event	Date
Annual General Meeting to approve Consolidation	28 November 2014
Notification to ASX of results of Annual General Meeting	28 November 2014
Last day for pre-Consolidation trading.	1 December 2014
Post Consolidation trading starts on a deferred settlement basis.	2 December 2014
Last day for Company to register transfers on a pre-Consolidation basis.	4 December 2014
First day for Company to send notice to each holder of the change in their details of holdings.	5 December 2014
First day for the Company to register Securities on a post Consolidation basis and first day for issue of holding statements.	
Despatch Date. Deferred settlement market ends.	11 December 2014
Last day for securities to be entered into holder's security holdings.	
Last day for the Company to send notice to each holder of the change in their details of holdings.	

A handwritten signature in blue ink, appearing to read "Ranko Matic".

Ranko Matic
Company Secretary