

1 December 2014

ASX Market Announcements
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

SURDA MINE UPDATE

India Resources Limited (IRL) has been advised that the verdict in the matter of the Mining Lease renewal for the Surda mine has been pronounced by the High Court of Jharkhand. The Court has directed Hindustan Copper Limited (HCL) to obtain the necessary environmental clearance for the Surda mine, after which it has given the State of Jharkhand two weeks to progress the renewal of the Surda mining lease. The Court has confirmed that the existing forest clearance will remain operative until 2018 subject to the environmental clearance being obtained.

The process of obtaining Environmental Clearance may potentially take several months (anywhere from 3 to 12 months). HCL has already undertaken the majority of this work before the expiry of mining lease on 14 June 2014. IRL will be undertaking discussions with HCL to determine how to substantially reduce the IRL workforce, and to agree upon the compensation IRL will be paid to continue its care and maintenance work for the mine pending the re-opening of the mine.

The Company will keep shareholders informed of developments as they occur.

Yours faithfully

Arvind Misra
Managing Director

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