



ASX Release

3rd December 2014

iSignthis Acquisition Update

OTE increases size of capital raising to \$3million due to strong demand.

Otis Energy Limited (ASX: OTE) ("Otis" or the "Company") is pleased to announce that it has increased the size of its capital raising as detailed in the announcement to the market of 7th November 2014. Due to demand in excess of the \$2.0 to \$2.4 million previously announced, the Company, in conjunction with iSignthis, has agreed to increase the capital raising from a previous maximum of \$2.4 million to \$3.0 million.

Capital Raising of \$3million fully subscribed and 'book' closed.

The Company is also pleased to announce that the the capital raising has been fully committed at \$3.0 million, with investor interest well in excess of \$3.0 million. Otis would like to thank Cygnet Capital and KTM Capital for their assistance in placing stock to a strong institutional and high net worth client base.

General Meeting and Prospectus update.

As previously announced by the Company on 19th November 2014, a General Meeting to approve the iSignthis transaction will be held on 22nd December 2014. It is expected that a prospectus for the capital raising will be lodged around this time.

About iSignthis

iSignthis is an Australian based company which has been granted US, European, South African and Australian patents that significantly enhance online payment security, internet identity, e-mandates and e-contract validation services, to assist Anti Money Laundering (AML) and Counter Terrorism Funding (CTF) obligated entities. Patents pending in several other key jurisdictions, including China, HK, Canada, Brazil and India.

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