

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity AUSTRALIAN MINES LIMITED
ABN 073 914 191

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neil Fredrick Warburton
Date of last notice	26 September 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect												
Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Michlange Pty Ltd ATF The N F Warburton Family Trust and Warburton Super Fund												
Date of change	28 November 2014												
No. of securities held prior to change	9,152,357 Ordinary Shares 6,800,000 Unlisted Options as follows: <table border="1" style="margin-left: 20px; border-collapse: collapse;"> <thead> <tr> <th style="padding: 2px;">Number</th> <th style="padding: 2px;">Exercise Price</th> <th style="padding: 2px;">Expiry Date</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;">2,266,666</td> <td style="padding: 2px;">2.7c</td> <td style="padding: 2px;">30/11/2014</td> </tr> <tr> <td style="padding: 2px;">2,266,667</td> <td style="padding: 2px;">3.5c</td> <td style="padding: 2px;">30/11/2014</td> </tr> <tr> <td style="padding: 2px;">2,266,667</td> <td style="padding: 2px;">4.5c</td> <td style="padding: 2px;">30/11/2014</td> </tr> </tbody> </table>	Number	Exercise Price	Expiry Date	2,266,666	2.7c	30/11/2014	2,266,667	3.5c	30/11/2014	2,266,667	4.5c	30/11/2014
Number	Exercise Price	Expiry Date											
2,266,666	2.7c	30/11/2014											
2,266,667	3.5c	30/11/2014											
2,266,667	4.5c	30/11/2014											
Class	Fully Paid Ordinary Shares												
Number acquired	7,000,000												

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	6,800,000 Unlisted Options as follows expired 30/11/2014:		
	Number	Exercise Price	Expiry Date
	2,266,666	2.7c	30/11/2014
	2,266,667	3.5c	30/11/2014
	2,266,667	4.5c	30/11/2014
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.007 per share or \$49,000 for shares acquired.		
No. of securities held after change	<u>Indirect:</u> 9,152,357 Ordinary Shares <u>Direct:</u> 7,000,000 Ordinary Shares		
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Unlisted Options and shares acquired pursuant to the Company Loan Share Plan, as approved by shareholders at the Annual General Meeting held on 25 November 2014		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.