

Share Purchase Plan – Extension of Offer Period

KBL Mining Limited (“KBL” or “the Company”), advises that the closing date for applications under the Share Purchase plan announced on 7 November 2014 (“SPP” or “Offer”) has been extended to 19 December 2014.

The extension of the closing date provides eligible shareholders with additional time to assess the recent announcements (and anticipated further announcements) relating to the acquisition by Kidman Mining Pty Ltd of the KBL shares and loan instrument previously held by Capri Trading Pty Ltd and the positive outcomes of the Company’s Adjourned Annual General Meeting held on 28 November 2014.

Under the SPP each eligible shareholder will be entitled to apply for up to A\$15,000 worth of KBL ordinary shares (“Shares”) at 3.6 cents per share, without incurring brokerage or other transaction costs. The SPP is offered exclusively to all shareholders registered as holders of fully paid ordinary shares in the Company on the Record Date (detailed below) and who have a registered address in Australia or New Zealand.

The full Terms and Conditions of the SPP were released to ASX on 14 November 2014 and, together with personalised Application Forms, have already been mailed to all eligible shareholders. To apply for a parcel of shares, shareholders should read all of the Terms and Conditions of the SPP and follow the instructions on the personalised Application Form. The Application Form should be completed and returned with payment before 5.00 pm (Sydney time) on 19 December 2014.

No action is required to be taken by shareholders who have already made application for shares under the SPP. However if you wish to increase your participation, or require a replacement Application Form please telephone KBL’s shareholder information line on 1300 737 760.

The revised timetable for the SPP is set out below.

Date *	Event	
7:00pm (Sydney time), Thursday, 6 November 2014	Record Date	The date on which KBL determines Eligible Shareholders
Friday, 14 November 2014	Opening Date	SPP opens
5pm on 19 December 2014	Closing Date	SPP closes. Applications must be received by 5pm (Sydney time)
30 December 2014	Allotment Date	New Shares will be issued on this date

* The above dates are indicative only. KBL has the discretion to alter Key Dates at any time without prior notice, subject to regulatory requirements.