

IML INVESTORS MUTUAL LTD

INVESTMENT MANAGERS

ABN 14078030752

LICENSED DEALER IN SECURITIES

FACSIMILE TRANSMISSION

To:	Company Announcements	From:	IML Operations
Company:	ASX		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	4 Pages	Date:	December 2, 2014
Subject:	Form 603– Notice of Initial substantial shareholding in TOX		

Please find enclosed the above notice regarding Investors Mutual Limited initial shareholding in TOX

Should you require any further information, call on the number below

Kind regards

Investors Mutual Limited
Direct phone (02) 8224 0500

Form 603
Corporations Law
Section 671B

Notice of initial substantial holder

To: Tox Free Solutions Limited

ACN/ARSN: 058 596 124

1. Details of Substantial holder

Name Investors Mutual Limited

ACN/ARSN: 078 030 752

The Holder became a substantial holder on: 28/11/2014

2. Details of Voting Power

The total number of votes attached to all the voting shares in 6,798,000 in the scheme that Investors Mutual Limited had a relevant interest in on the date substantial holder became a substantial holder are as follows:

Class of Securities	Number of Securities	Persons Votes	Voting Power
Ordinary	6,798,000	6,798,000	6,798,000

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and Number of securities
Investors Mutual Limited	Aurora holds over 20% of the voting power in IML pursuant to section 608(3)(a)	Ordinary 6,118,000
Sandhurst Trustees SISF A/C	Ability to influence the voting and disposal of shares	Ordinary 680,000
Treasury Group Limited	Controls Aurora pursuant to Section 608(3)(b)	As Above

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities
Investors Mutual Limited	6,798,000	Investors Mutual Limited	6,798,000
Treasury Group Limited	As above	Controls Aurora pursuant to Section 608(3)(b)	As Above

5. Consideration

The paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Nature of change	Date of acquisition	Consideration	Class and number of securities
Investors Mutual Ltd	purchase	30/7/2014	\$11,301,609.18	4,615,156

6 . Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and CAN/ARSN (if applicable)	Nature of Association

7. Addresses

The addresses of persons named in this form are as follows:

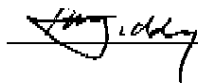
Name	Address
Aurora Investment Management Pty Ltd (Aurora)	Level 14, 39 Martin Place, Sydney NSW 2000
Investors Mutual Limited	Level 24, 25 Bligh Street, SYDNEY NSW 2000.
Treasury Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000
Sandhurst Trustees Pty Ltd	Bendigo Bank, Level 1, 410 Collins Street Melbourne, VIC 3000
RBC Global Services Australia Pty LTde	Level 17, 2 Park Street, SYDNEY NSW 2000

Name:

HUGH GIDDY

Capacity:

Director / Company Secretary

Signature:**Date:**

3 / 12 / 2014

TRADE DATE FUND UNITS TRADED VALUE OF UNITS TOTAL UNITS HELD			
TOTALS	20,394,000	41,642,599	17,593,000
17/11/2009 IMCAPS	80000.00	184000.00	17,673,000
24/11/2009 IMCAPS	-40000.00	-105367.68	17,633,000
1/12/2009 IMCAPS	-10766.00	-28110.50	17,622,234
2/12/2009 IMCAPS	-14346.00	-37750.03	17,607,888
7/12/2009 IMCAPS	-9452.00	-25464.26	17,598,436
8/12/2009 IMCAPS	-5436.00	-13885.55	17,593,000
6/07/2011 IMSC	5257.00	10702.57	17,598,257
7/07/2011 IMSC	12723.00	26267.04	17,610,980
8/07/2011 IMSC	706.00	1457.56	17,611,686
11/07/2011 IMSC	28365.00	57474.53	17,640,051
14/07/2011 IMSC	21856.00	44684.33	17,661,907
15/07/2011 IMSC	75804.00	156378.23	17,737,711
18/07/2011 IMSC	16672.00	33751.53	17,754,383
19/07/2011 IMSC	41617.00	83980.18	17,796,000
21/07/2011 IMSC	25674.00	53419.05	17,821,674
22/07/2011 IMSC	24346.00	50499.78	17,846,020
25/07/2011 IMSC	5000.00	10322.66	17,851,020
26/07/2011 IMSC	39980.00	83341.35	17,891,000
28/07/2011 IMSC	47020.00	98959.23	17,938,020
29/07/2011 IMSC	4980.00	10331.28	17,943,000
2/12/2011 IMSC	50000.00	105502.24	17,993,000
6/12/2011 IMSC	50000.00	105569.50	18,043,000
7/12/2011 IMSC	14752.00	31054.75	18,057,752
8/12/2011 IMSC	29505.00	62117.51	18,087,257
9/12/2011 IMSC	14299.00	29881.86	18,101,556
12/12/2011 IMSC	22788.00	47169.88	18,124,344
13/12/2011 IMSC	11626.00	23885.74	18,135,970
14/12/2011 IMCAPS	5894.00	12100.43	18,141,864
14/12/2011 IMSC	7030.00	14432.64	18,148,894
16/12/2011 IMCAPS	60000.00	120000.00	18,208,894
16/12/2011 IMSC	76745.00	161380.62	18,285,639
16/12/2011 IMFL	100000.00	210462.00	18,385,639
16/12/2011 IMSC	430000.00	860000.00	18,815,639
16/12/2011 IMFL	610000.00	1220000.00	19,425,639
19/12/2011 IMFL	122245.00	257230.26	19,547,884
19/12/2011 IMFL	132761.00	279411.46	19,680,645
19/12/2011 IMFL	150000.00	315693.00	19,830,645
21/12/2011 IMCAPS	2990.00	6292.82	19,833,635
23/12/2011 IMCAPS	10000.00	21547.30	19,843,635
23/12/2011 IMFL	26000.00	56022.98	19,869,635
28/12/2011 IMFL	200000.00	428941.60	20,069,635
5/01/2012 IMFL	8994.00	19450.85	20,078,629
5/01/2012 IMCAPS	11116.00	24039.99	20,089,745
5/01/2012 IMSC	13255.00	28665.89	20,103,000
22/02/2012 IMSC	-70000.00	-177960.62	20,033,000
2/03/2012 IMSC	-100000.00	-271401.60	19,933,000
2/03/2012 IMFL	-50000.00	-135700.80	19,883,000
6/03/2012 IMSC	-50000.00	-132956.85	19,833,000
6/03/2012 IMCAPS	-10000.00	-26591.37	19,823,000

12/06/2012 IMSC	5424.00	12230.85	19,828,424
13/06/2012 IMCAPS	20000.00	46101.20	19,848,424
13/06/2012 IMSC	130000.00	299657.80	19,978,424
13/06/2012 IMFL	200000.00	461012.00	20,178,424
14/06/2012 IMFL	250000.00	583781.50	20,428,424
19/10/2012 IMFL	5000.00	14030.80	20,433,424
23/10/2012 IMSC	10109.00	28367.47	20,443,533
24/10/2012 IMFL	59817.00	167712.20	20,503,350
25/10/2012 IMFL	28246.00	79262.80	20,531,598
26/10/2012 IMFL	36989.00	103797.05	20,568,585
30/10/2012 IMFL	16674.00	47366.42	20,585,259
31/10/2012 IMFL	33326.00	94854.06	20,618,585
2/11/2012 IMCAPS	20000.00	56123.20	20,638,585
2/11/2012 IMSC	130000.00	364800.80	20,768,585
2/11/2012 IMFL	150000.00	420924.00	20,918,585
3/12/2012 IMIS	534026.00	1103471.11	21,452,611
8/01/2013 IMSC	-16195.00	-49050.15	21,436,416
9/01/2013 IMFL	-18730.00	-56813.93	21,417,686
10/01/2013 IMFL	-2531.00	-7677.31	21,415,155
11/01/2013 IMSC	-13584.00	-41279.06	21,401,571
11/01/2013 IMCAPS	-10000.00	-30388.00	21,391,571
14/01/2013 IMFL	-30000.00	-91463.34	21,361,571
15/01/2013 IMFL	-40000.00	-125567.14	21,321,571
8/02/2013 IMFL	-30000.00	-98827.10	21,291,571
8/02/2013 IMSC	-20000.00	-65884.73	21,271,571
7/03/2013 IMFL	-60000.00	-209538.00	21,211,571
7/03/2013 IMSC	-35000.00	-122230.50	21,176,571
7/03/2013 IMCAPS	-5000.00	-17461.50	21,171,571
22/03/2013 IMFL	-20284.00	-68550.77	21,151,287
25/03/2013 IMSC	-18020.00	-60626.17	21,133,267
3/04/2013 IMFL	-38507.00	-128714.65	21,084,760
3/04/2013 IMSC	-22734.00	-75991.35	21,072,026
5/04/2013 IMFL	-200000.00	-670521.60	20,872,026
5/04/2013 IMSC	-100000.00	-335260.80	20,772,026
5/04/2013 IMCAPS	-15000.00	-50289.12	20,757,026
1/05/2013 IMCAPS	25000.00	79000.00	20,782,026
1/05/2013 IMIS	90000.00	284400.00	20,872,026
1/05/2013 IMSC	155000.00	489800.00	21,027,026
1/05/2013 IMFL	280000.00	884800.00	21,307,026
6/06/2013 IMSC	-60000.00	-202952.52	21,247,026
7/06/2013 IMFL	-20000.00	-67602.95	21,227,026
7/06/2013 IMCAPS	-10000.00	-33801.47	21,217,026
7/06/2013 IMSC	-10000.00	-33801.47	21,207,026
11/06/2013 IMSC	-25000.00	-84820.48	21,182,026
18/06/2013 IMFL	-100000.00	-339910.55	21,082,026
18/06/2013 IMSC	-40000.00	-135964.22	21,042,026
19/06/2013 IMFL	-80000.00	-275488.59	20,962,026
19/06/2013 IMSC	-30000.00	-103128.62	20,932,026
19/06/2013 IMFL	-15000.00	-51564.30	20,917,026
19/06/2013 IMCAPS	-5000.00	-17188.10	20,912,026
8/07/2013 IMFL	-13314.00	-47891.38	20,898,712
9/07/2013 IMFL	-29728.00	-104913.64	20,868,984

10/07/2013 IMFL	-27958.00	-93958.18	20,841,026
10/07/2013 IMSC	-14000.00	-47049.66	20,827,026
11/07/2013 IMFL	-2588.00	-8444.92	20,824,438
28/08/2013 IMIS	-46613.00	-161586.60	20,777,825
29/08/2013 IMIS	-50000.00	-171621.60	20,727,825
2/12/2013 IMIS	-69000.00	-142576.40	20,658,825
2/12/2013 IMIS	69000.00	142576.40	20,727,825
6/12/2013 IMIS	-27413.00	-93860.76	20,700,412
12/12/2013 IMIS	-69000.00	-229422.85	20,631,412
13/12/2013 IMSC	-14000.00	-46657.13	20,617,412
16/12/2013 IMFL	-50000.00	-164637.00	20,567,412
16/12/2013 IMSC	-50000.00	-164637.00	20,517,412
17/12/2013 IMSC	-12599.00	-41658.72	20,504,813
17/12/2013 IMCAPS	-10000.00	-33065.09	20,494,813
18/12/2013 IMFL	-11071.00	-36585.38	20,483,742
19/12/2013 IMFL	-32929.00	-108702.63	20,450,813
19/12/2013 IMSC	-19401.00	-64045.06	20,431,412
20/12/2013 IMFL	-17412.00	-58287.01	20,414,000
6/01/2014 IMIS	-10292.00	-34729.94	20,403,708
7/01/2014 IMIS	-9708.00	-32898.75	20,394,000
13/01/2014 IMIS	-300000.00	-990815.40	-300,000
22/01/2014 IMIS	-30000.00	-99527.56	-330,000
23/01/2014 IMIS	-81000.00	-266728.11	-411,000
7/07/2014 IMSC	-30000.00	-98455.91	-441,000
7/07/2014 IMCAPS	-15000.00	-49227.96	-456,000
8/07/2014 IMCAPS	-20000.00	-65266.10	-476,000
16/07/2014 IMSC	-22156.00	-73007.00	-498,156
17/07/2014 IMSC	-30000.00	-98545.72	-528,156
18/07/2014 IMSC	-20000.00	-65333.94	-548,156
18/07/2014 IMFL	-10000.00	-32666.97	-558,156
21/07/2014 IMFL	-30000.00	-98330.20	-588,156
22/07/2014 IMFL	-30000.00	-98554.71	-618,156
22/08/2014 IMSC	43152.00	119794.01	-575,004
28/08/2014 IMSC	4893.00	13240.16	-570,111
29/08/2014 IMSC	20768.00	56055.43	-549,343
1/09/2014 IMSC	26187.00	70658.37	-523,156
3/09/2014 IMFL	29180.00	80325.04	-493,976
5/09/2014 IMCAPS	10000.00	27460.28	-483,976
5/09/2014 IMFL	79533.00	218399.84	-404,443
8/09/2014 IMCAPS	10000.00	26847.94	-394,443
8/09/2014 IMSC	99995.00	268465.94	-294,448
9/09/2014 IMCAPS	20000.00	54010.56	-274,448
9/09/2014 IMSC	77844.00	210219.91	-196,604
11/09/2014 IMSC	100000.00	270594.00	-96,604
11/09/2014 IMFL	102628.00	277705.21	6,024
12/09/2014 IMCAPS	20000.00	54118.80	26,024

12/09/2014 IMIS	35774.00	96802.30	61,798
12/09/2014 IMFL	180000.00	487069.20	241,798
15/09/2014 IMIS	14226.00	38494.70	256,024
15/09/2014 IMFL	15579.00	42155.84	271,603
16/09/2014 IMFL	200000.00	538943.07	471,603
17/09/2014 IMSC	30000.00	81178.20	501,603
17/09/2014 IMFL	70000.00	189415.80	571,603
19/09/2014 IMSC	4901.00	13261.82	576,504
22/09/2014 IMCAPS	7590.00	20538.09	584,094
23/09/2014 IMCAPS	17410.00	46403.76	601,504
23/09/2014 IMSC	36690.00	97791.73	638,194
24/09/2014 IMSC	15943.00	42968.25	654,137
25/09/2014 IMSC	28071.00	75075.07	682,208
26/09/2014 IMSC	31920.00	85119.60	714,128
29/09/2014 IMSC	7123.00	18950.32	721,251
30/09/2014 IMCAPS	5000.00	13279.15	726,251
30/09/2014 IMSC	12749.00	33859.18	739,000
3/10/2014 IMIS	100000.00	249297.25	839,000
7/10/2014 IMCAPS	20000.00	49938.26	859,000
8/10/2014 IMCAPS	10000.00	25270.47	869,000
8/10/2014 IMSC	40000.00	101081.89	909,000
8/10/2014 IMFL	50000.00	126352.37	959,000
11/11/2014 IMQVEL	260000.00	569245.59	1,219,000
12/11/2014 IMQVEL	190889.00	435782.67	1,409,889
13/11/2014 IMQVEL	9111.00	21914.50	1,419,000
14/11/2014 IMQVEL	40000.00	95593.85	1,459,000
17/11/2014 IMFL	50000.00	118951.12	1,509,000
17/11/2014 IMQVEL	50000.00	118870.94	1,559,000
18/11/2014 IMFL	1080.00	2554.41	1,560,080
18/11/2014 IMSC	1920.00	4541.17	1,562,000
18/11/2014 IMCAPS	33000.00	78051.34	1,595,000
18/11/2014 IMQVEL	40000.00	94607.68	1,635,000
20/11/2014 IMIS	50000.00	118961.14	1,685,000
20/11/2014 IMFL	200000.00	475844.56	1,885,000
20/11/2014 IMQVEL	410000.00	975481.35	2,295,000
21/11/2014 IMSAN	55000.00	128768.17	2,350,000
21/11/2014 IMIS	100000.00	235517.00	2,450,000
21/11/2014 IMQVEL	200000.00	471034.00	2,650,000
21/11/2014 IMSAN	500000.00	1177585.00	3,150,000
24/11/2014 IMSAN	51200.00	120584.70	3,201,200
24/11/2014 IMSC	80000.00	188413.60	3,281,200
24/11/2014 IMIS	100000.00	235517.00	3,381,200
24/11/2014 IMFL	120000.00	282620.40	3,501,200
26/11/2014 IMSAN	43800.00	102054.00	3,545,000
26/11/2014 IMQVEL	50000.00	116500.00	3,595,000
27/11/2014 IMIS	48659.00	110455.93	3,643,659
27/11/2014 IMQVEL	50000.00	113500.00	3,693,659
28/11/2014 IMSAN	30000.00	67500.00	3,723,659
28/11/2014 IMQVEL	50000.00	117500.00	3,773,659
28/11/2014 IMFL	52000.00	117000.00	3,825,659
28/11/2014 IMIS	71341.00	160517.25	3,897,000
28/11/2014 IMSC	100000.00	225000.00	3,997,000