



3 December 2014

Company Announcements Office
ASX Limited
2 The Esplanade
Perth WA 6000

LAPSE OF UNLISTED OPTIONS

Sandfire Resources NL (ASX: SFR) advises that the following unlisted options have lapsed:

Number of options	Date of lapse	Exercise Price	Date of issue	Expiry date
310,000	27 November 2014	\$5.44	27 November 2009	27 November 2014
310,000	27 November 2014	\$6.22	27 November 2009	27 November 2014

The resulting capital structure of the Company is as follows:

Quoted securities	Number
Ordinary fully paid shares (SFR)	155,950,968
Unquoted securities	
Options exercisable at \$3.80 expiring 15 June 2015	33,333
Options exercisable at \$4.40 expiring 15 June 2015	133,333
Options exercisable at \$5.00 expiring 15 June 2015	333,335
Options exercisable at \$9.00 expiring 28 February 2016	1,466,663
Options exercisable at \$10.30 expiring 28 February 2016	1,383,332
Options exercisable at \$11.70 expiring 28 February 2016	1,300,005
Options exercisable in three equal tranches at \$7.60; \$8.80 and \$10.00 expiring 15 July 2018	1,695,000

Yours faithfully

Matthew Fitzgerald
Joint Company Secretary