



POTASH MINERALS LIMITED



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West Perth WA 6005



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3 December 2014

Centralised Company Announcements Platform
Australian Securities Exchange
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

EXPIRY OF OPTIONS & CHANGE OF DIRECTORS INTEREST NOTICE

Potash Minerals Limited (ASX: POK) ("Potash Minerals" or the "Company") wishes to advise that the following classes of unlisted options expired on 30 November 2014:

- 1,562,500 unlisted options exercisable at 50 cents each;
- 200,000 unlisted options exercisable at 60 cents each;
- 1,000,000 unlisted options exercisable at \$1.00 each; and
- 200,000 unlisted options exercisable at \$1.25 each.

Please find attached an Appendix 3Y "Change of Director's Interest Notice" in relation to 1,000,000 of these expired options which were held by Mr Ben Binninger.

Yours sincerely,

For and on behalf of Potash Minerals Limited

Phillip Wingate
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	POTASH MINERALS LIMITED
ACN	121 184 316

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	G.A. Ben Binninger
Date of last notice	3 June 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	30 November 2014
No. of securities held prior to change	15,000 Ordinary shares held by Mr Ben Binninger 1,000,000 Unlisted Options exercisable at \$1.00 each expiring on or before 30 November 2014 held by Mr Ben Binninger (vesting after 18 months continued employment and only if the share price is > \$1.50 for a period of 5 trading days on which sales in the shares of the Company were recorded on the Australian Securities Exchange or any other recognised stock exchange)
Class	1,000,000 Unlisted Options exercisable at \$1.00 each expiring on or before 30 November 2014 held by Mr Ben Binninger (vesting after 18 months continued employment and only if the share price is > \$1.50 for a period of 5 trading days on which sales in the shares of the Company were recorded on the Australian Securities Exchange or any other recognised stock exchange)
Number acquired	Nil
Number disposed	Expiry of 1,000,000 Unlisted Options

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation.</small>	Nil
No. of securities held after change	15,000 Ordinary shares held by Mr Ben Binninger
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.