

ASX ANNOUNCEMENT

3 December 2014



ABN 32 090 603 642

Company Facts

Gunson Resources (ASX: GUN)
Exposure to major 'construction ready'
Coburn Heavy Mineral Sands Project in
Western Australia and emerging
country-wide exploration play in
Tanzania, within a major mineral sands
producing corridor

Key projects:

- Coburn Heavy Mineral Sands Project, WA (100%)
- Tanzanian Heavy Mineral Sands Exploration Projects (100%)
- Mt Gunson Copper Exploration Project, SA (100%)
- Mt Gunson MG14/Windabout Copper-Cobalt-Silver Development Project, SA (100%)
- Fowlers Bay Nickel Project, SA (100%) – Western Areas Earning In

Corporate Structure

Shares on issue	615.5m
Unlisted Options	15.6m
52 week high	2.9 cps
52 week low	1.2 cps

Company Directors

Michael Folwell
Non-Executive Chairman

Richard Hill
Managing Director

Bill Bloking
Non-Executive Director

Didier Murcia
Non-Executive Director

Investor Enquiries

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EXPIRY OF UNLISTED OPTIONS

Gunson Resources Limited (**ASX Code: GUN**) (to be renamed **Strandline Resources Limited**) advises that the following unlisted options over its fully paid ordinary shares were not exercised prior to their expiry date and have expired:

ASX Code	Number	Exercise Price	Expiry Date
GUNAW	4,000,000	\$0.27	30 November 2014

The Company's capital structure following the expiry of the unlisted options is as follows:

Quoted Securities	Number
Fully Paid Ordinary Shares (GUN)	615,485,128

Unquoted Securities - Options			
ASX Code	Number	Exercise Price	Expiry Date
GUNAZ	1,600,000	\$0.29	22 June 2015
GUNAI	1,500,000	\$0.05	8 November 2015
GUNAI	1,000,000	\$0.06	8 November 2015
GUNAI	1,500,000	\$0.08	8 November 2015
GUNAA	10,000,000	\$0.03	3 November 2017

For further enquiries, please contact:

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