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4 December 2014

**RIEDEL RESOURCES LIMITED AND AUSTRALIAN MINES LIMITED
MARYMIA PROJECT FARM-IN AND JOINT VENTURE**

Riedel Resources Limited (ASX: RIE) attaches a copy of Australian Mines Limited's (ASX: AUZ) announcement lodged with the ASX today.

Sue Symmons
Company Secretary
Riedel Resources Limited



ASX ANNOUNCEMENT

ASX : AUZ

4 December 2014

Western Australian Government co-funds drilling at Marymia

Australian Mines Limited ("Australian Mines" or "the Company") is pleased to advise shareholders that it has received notification that the Western Australian Department of Mines and Petroleum (DMP) has agreed to co-fund the next stage of exploration at the Marymia Project with the contribution of \$150,000 towards the Company's upcoming drill program.

This is a milestone achievement for Australian Mines as it confirms that the technical team within the Western Australian Mines Department recognises the potential of Marymia to host a significant discovery.

The Company anticipates commencing the next phase of its drilling program in early February 2015.

This program has been designed to test a number of nickel, copper and gold targets including the Burton prospect where a strong electromagnetic conductor was recently identified beneath a thick layer of nickel oxide mineralisation.

Managing Director Benjamin Bell stated, "This is a very positive result for Australian Mines. Through its financial contribution to Australian Mines' upcoming drilling program, the Department of Mines and Petroleum recognises that the Marymia Project demonstrates real potential to host significant mineralisation.

Exploration results returned from the Marymia Project to date indicate that the project could indeed host a multi-commodity discovery and we are delighted to have the backing of the Western Australian Government for our next stage of drilling."

ENDS

For further information, shareholders and media please contact:

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