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ASX Release

WITHDRAWAL FROM THE JUMBULYER JOINT VENTURE BY AUSTRALIAN MINES LIMITED

Mount Magnet South NL (ASX: MUM) (“the Company”) wishes to advise that it has received notice from Australian Mines Limited (“AUZ”) that it has withdrawn from the Jumbulyer Farm-In and Joint Venture Agreement (“the Agreement”) effective from 5 January 2015.

The Company can confirm that AUZ has met the key commercial terms of the Agreement which required AUZ to spend \$200,000 in exploration before it had the right to withdraw.

For further information contact:

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