

5 December 2014

The Manager
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sir/Madam,

Release of Securities from Escrow

In accordance with ASX Listing Rule 3.10A Fitzroy Resources Limited advises that the following securities will be released from escrow on 20 December 2014:

| <u>Security</u> | <u>Number</u> |
|--------------------|---------------|
| Ordinary Shares | 20,000,000 |
| Performance Shares | 20,000,000 |

Yours sincerely,

A handwritten signature in black ink, appearing to read "S. Robertson".

Simon Robertson
Company Secretary