



CONSOLIDATED GLOBAL INVESTMENTS LIMITED

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Convertible Loan Agreement and General Security Deed

Consolidated Global Investments Limited (ASX: CGI or the **Company**) announces that the Company has entered into a convertible loan facility agreement, (**Loan Agreement**) with Celtic Capital Pty Ltd as trustee for the Celtic Capital Trust (**Celtic Capital**) under which Celtic Capital will loan up to \$200,000 to the Company (**Loan**).

The key terms of the Loan Agreement are as follows:

- The interest payable under the loan is 7.97% per annum.
- The Loan is repayable 12 months from the date the first advance is made to the Company (or such other date as agreed by the parties) (**Maturity Date**).
- Subject to the Company obtaining prior shareholder approval (if required), Celtic Capital may elect to receive repayment of the Loan (in whole but not in part) through the issue of fully paid ordinary shares in the capital of CGI (**Shares**), instead of cash, to be calculated on the date of conversion by dividing the outstanding sum by the lower of:
 - (a) \$0.003; and
 - (b) 80% of the VWAP for Shares traded on ASX on each of the five consecutive trading days immediately preceding the date of the conversion notice or the Maturity Date, as applicable.
- Default interest of 11.97% per annum will be payable on any unpaid sum payable by the Company under the Loan Agreement and if an event of default occurs, the Company must repay the Loan within 20 Business Days of Celtic Capital issuing a written notice requiring repayment.

The Company has also entered into a general security deed under which the Company has granted security over all its present and after acquired property in order to secure amounts owing to Celtic Capital under the Loan Agreement (**General Security Deed**).

The proceeds from the Loan will be applied to the Company's activities and expenditure on tenements and also to meet ongoing corporate expenses.

- Ends -