

ASX MARKET & MEDIA ANNOUNCEMENT

8 December 2014

FINBAR ANNOUNCES ACTIVATION OF ON-MARKET SHARE BUY-BACK

Perth, 8 December 2014: Finbar Group Limited (ASX: FRI) ("Finbar" or "the Company") today announced its activation of an on-market share buy-back to enable the company to buy-back up to a maximum of 12 million shares within a 12 month period.

Finbar Managing Director, Darren Pateman said "Finbar is in a strong position both with its current cash reserves and the cash being generated from continued cashflow from project settlements. The Board has therefore considered it prudent to activate an on-market share buy-back scheme to provide the company with the flexibility to acquire and subsequently cancel shares to benefit all Finbar shareholders from any further volatility in the equity market environment.

"We consider an on-market share buy-back scheme to be an effective method of returning capital to shareholders where Finbar's shares are trading at a significant discount to the intrinsic value of the Company".

The on-market share buy-back scheme will not impact Finbar's ongoing capital requirements for existing projects, nor will it impact on the Company's capacity to continue to identify and secure new development opportunities for growth.

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For further information, please visit www.finbar.com.au or contact:

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Finbar Group Limited, its controlled entities and its jointly controlled entities, is a property development company whose core business lies in the development of medium to high density residential apartments and commercial property within the Perth Metropolitan Area and the Pilbara within the State of Western Australia.