

## ASX Announcement

8 December 2014

# Addendum – AGM Presentation

Royal Resources Limited (Company) provides the following addendum to the AGM Presentation released to the ASX on 28 November 2014 in relation to the Razorback project resource profile on page 8 of the presentation.

The Mineral Resource information below for the Razorback project was prepared and first disclosed under the JORC Code 2004 and the information has not been updated since to comply with the JORC Code 2012 on the basis the information has not materially changed since it was last reported. The Resource was first announced on 11<sup>th</sup> June 2013.

**Table 1: Total JORC<sub>(2004)</sub> Mineral Resource from the Razorback Premium Iron Project (11% eDTR cutoff).**

Prospect	JORC Resource Classification	Million Tonnes <sup>*</sup>	eDTR% <sup>#</sup>	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P%
Razorback	Indicated	833	16.0	21.7	45.2	7.3	0.20
	Inferred	1,532	14.6	16.1	50.2	8.5	0.17
Iron Peak	Indicated	203	16.8	20.0	45.0	7.67	0.18
	Inferred	163	15.6	17.1	46.7	8.0	0.16
<b>Total</b>	<b>Mineral Resources</b>	<b>2,732</b>	<b>15.3</b>	<b>18.2</b>	<b>48.1</b>	<b>8.0</b>	<b>0.18</b>
<b>CONTAINED CONCENTRATE EQUIVALENT</b>		<b>418</b>		<b>67.4</b>	<b>4.74</b>	<b>0.54</b>	<b>0.016</b>

\* Tonnages rounded to significant values; total may not appear correct as a result. The resource has been estimated in accordance with the JORC (2004) Code.

<sup>#</sup> eDTR is determined by DTR and SATMAGAN magnetite estimated % data (see ASX announcement 11<sup>th</sup> June 2013)

The details contained in this report that pertains to ore and mineralisation and the resource is based upon information compiled by Dr Gavin England BSc (Hons), PhD, a full-time employee of the Company and Mr Lynn Widenbar BSc(Hons), MSc, DIC, Principal Consultant Widenbar and Associates Pty Ltd. Dr England is a member of Australian Institute of Geosciences (AIG) and Mr Widenbar is a Member of the AusIMM, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Persons as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Dr England and Mr Widenbar consents to the inclusion in this report of the matters based upon their information in the form and context in which it appears.

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