

MEDUSA MINING LIMITED

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ANNOUNCEMENT

9 December 2014

TYPHOON RUBY (HAGUPIT)

(ASX: MML

Medusa Mining Limited ("Medusa" or the "Company"), through its Philippine operating company, Philsaga Mining Corporation ("PMC"), wish to advise that Typhoon Ruby (Hagupit) did not affect the Company's operations on Mindanao Island.

The typhoon has degenerated into a tropical depression and is exiting the Philippines to the southwest of Manila.

The Company will provide targeted assistance to local communities in affected areas once assessments are available.

Geoff Davis, CEO of Medusa, commented:

"In natural disaster circumstances the Company is always prepared to assist those in need, including providing our mine emergency rescue teams when required. As assessments of the affected communities become available, the Company will tailor assistance to suit the local circumstances".

For further information please contact:

Geoff Davis, Chief Executive Officer

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DISCLAIMER

This announcement contains certain forward-looking statements. The words 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Medusa, and its officers, employees, agents and associates, that may cause actual results to differ materially from those expressed or implied in such statements. Actual results, performance or outcomes may differ materially from any projections and forward-looking statements and the assumptions on which those assumptions are based. You should not place undue reliance on forward-looking statements and neither Medusa nor any of its directors, employees, servants or agents assume any obligation to update such information.