

ASX Release

9 December 2014

Listing Rule 7.1A.4(b) and 3.10.5A Information

In accordance with ASX Listing Rule 7.1A.4(b) and 3.10.5A, the following information is provided:

- (a) A total of 169,194 ordinary fully paid shares were issued pursuant to the Share Subscription Agreement with Titeline Drilling Pty Ltd and Greenstone Property Pty Ltd as trustee for Titeline Property Trust. These shares were issued with security holder approval under ASX Listing Rule 7.1A, representing a dilution of 0.21% to the existing holders of ordinary shares caused by the issue.
- (b) The issue was not underwritten; and
- (c) No other fees or costs were incurred in connection with the issue.

Yours sincerely,

Mari

Amanda Sparks
Company Secretary