Spookfish Technology Demonstrator Update

Highlights

- Integration testing of the Spookfish **Technology** Demonstrator has been completed
- **CASA Certificate of Airworthiness granted**
- The camera system has been installed on the aircraft in preparation for flight testing
- Full scale flight testing to begin this week and image capture and processing will continue for several weeks
- The Spookfish Technology Demonstrator will test all aspects of the revolutionary Spookfish technology

White Star Resources Limited (ASX: WSR) ("White Star" or the "Company") is pleased to announce the Spookfish Pty Ltd ("Spookfish") has completed the integration testing of the Spookfish Technology Demonstrator and received the necessary CASA airworthy approval to begin full-scale test flights.

Successful bench-top testing was critical to validate the final integration of sub-assemblies and components and ensures robust and reliable operation that meets the stringent design specifications.

The camera system has been installed on the aircraft in preparation for initial test flights that are scheduled to begin this week.

The Spookfish Technology Demonstrator will be put through a rigorous test program to test all aspects of the Spookfish technology.

The purpose of the Spookfish Technology Demonstrator is to test many of the unique and novel Spookfish concepts that will be used in our ultimate commercial offering and create the next generation of geospatial imagery services. It will serve as both a proof of concept for the scalability of the Spookfish design as well as satisfy the performance milestones set by White Star to complete the acquisition of Spookfish.

successful completion of the Spookfish Demonstrator will significantly de-risk the development of the Spookfish commercial offering in 2015, which will operate at a much higher altitude and be developed to a greater performance specification in terms of resolution, accuracy and capture rate than the Spookfish Technology Demonstrator.



ASX ANNOUNCEMENT

Board & Management:

Steve Anastos Chairman

Jason Marinko Director

Shannon Robinson Director | Company Secretary

Issued Capital:

363 million shares

Registered Office:

Level 1, Suite 5, The Business Centre 55 Salvado Road Subiaco WA 6008

Postal Address:

PO Box 131 Subiaco WA 6904

Contact Details:

T: +61 8 9380 6789 F: +61 8 9380 6761

E: admin@whitestarresources.com.au

Website

www.whitestarresources.com.au

ASX Code:

WSR

Share Registry:

Advanced Share Registry 110 Stirling Highway Nedlands WA 6009

T: +61 8 9389 8033 F: +61 8 9262 3723



Testing of the Spookfish technology is expecting to continue for several weeks to gather and process sufficient data to meet the requirements set by White Star to complete the acquisition of Spookfish. This will be followed by a rigorous pilot program in early 2015. However, in the interim, the Company expects to announce first results of the image capture program as they become available.

For more information, please contact:

Jason Marinko Executive Director +61 402 032 876 jason@wsrl.com.au

About Spookfish Pty Ltd

Spookfish Pty Ltd ("Spookfish") is seeking to redefine the global geospatial industry by aiming to provide the highest quality aerial imagery at significantly improved levels of resolution, accuracy, cost effectiveness and consistency compared to current industry offerings.

The Spookfish Technology Demonstrator has been designed and built to test key aspects of the revolutionary Spookfish Technology including camera system, data storage, processing and flight operations which will then be scaled up in 2015 for the Spookfish commercial offering.

White Star acquired a 12.5% interest in Spookfish and has recently announced the exercising of its option to acquire the remaining share capital of Spookfish that it doesn't already own. White Star has also received commitments to raise \$5 million through a capital raising, subject to shareholder approval.