

Strange Investments Appeal Dismissed

ASX ANNOUNCEMENT 10 December 2014

Coretrack Ltd (ASX: CKK) (Coretrack, the Company) is pleased to announce that the appeal lodged by Strange Investments (WA) Pty Ltd in the Court of Appeal in Western Australia on 26 August 2014 was dismissed by the Court of Appeal on 8 December 2014.

The appeal was in relation to the judgement of Her Honour Justice Pritchard which was delivered on 7 August 2014, in which Her Honour held that the GT3000 Drill Rig and Rod Handler were owned by Globe Drill Pty Ltd, a fully owned subsidiary of Coretrack Ltd.

Strange Investments had failed to file the appellant's case through its solicitors, notwithstanding the appeal proceeding had been called up before the Court a number of times.

The Company is pleased that the ownership issue has now been resolved in Coretrack's favour.

Further information:

Siegfried Konig Executive Director Ph: 0411 111 193

Email: s.konig@ecopropp.com