



AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

10 December 2014

Conditions Precedent to Eden and UKOG Merger Agreement Not Satisfied

The conditions precedent to the Eden and UKOG formal Merger Agreement were not all satisfied by the extended Longstop Date, 9 December 2014. In this circumstance the conditional Merger Agreement will still continue unless and until such time that it is terminated at any time by either party. Discussions are continuing between the parties.

Gregory H. Solomon
Executive Chairman