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ASX/Media Announcement

Perth: 10 December 2014



GOBBOS DRILLING COMPLETED

Platypus Minerals Ltd ("Platypus" or "Company")

Platypus is pleased to advise the completion of the exploration drilling program at the Gobbos Cu-Mo porphyry prospect in the East Pilbara region of Western Australia.

The three-hole reverse circulation program was completed on Sunday 7 December 2014. The field crew has demobilised to Perth and the last batch of samples is en route to the ALS Minerals analytical laboratory in Perth.

It is expected that assay results will be available in approximately two weeks' time.

Further information will be provided in due course.

For further information, contact: Tom Dukovcic Managing Director 08 9363 7800

The information in this report that relates to Exploration Results is based on information compiled by Mr Tom Dukovcic, who is an employee of the Company and a member of the Australian Institute of Geoscientists and who has sufficient experience relevant to the styles of mineralisation and the types of deposit under consideration, and to the activity that has been undertaken, to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Dukovcic consents to the inclusion in this report of information compiled by him in the form and context in which it appears.