

10 December 2014

## ASX Announcement

### Updated indicative timetable for in-specie distribution of Inabox Group shares

Anittel Group Limited (Company) refers to the proposed sale of its assets to Inabox Group Limited (IAB) and the proposed in-specie distribution of 6,153,846 IAB consideration shares to the Company's shareholders by way of an equal capital reduction.

The Company provides the following updated indicative timetable for the proposed transaction:

Annual General Meeting to approve sale of assets to IAB and equal capital reduction.	18 December 2014
Ex date for capital reduction – the date on which Company shares commence trading without the entitlement to participate in the in-specie distribution of IAB shares.	24 December 2014
Record date for capital reduction.	30 December 2014
Indicative completion date of sale of Company assets to IAB.	1 January 2015
Indicative issue date of IAB shares.	2 January 2015

The above dates are indicative only and are subject to change at the Board's discretion (subject to the ASX Listing Rules and the Corporations Act). Any changes to the timetable will be notified by a Company ASX announcement.

Justyn Stedwell

**Company Secretary**

On behalf of the Board of Directors

Anittel Group Limited