



Abilene Commences drilling at Central Kansas Uplift Project

ACN 000 752 849

ASX Code: WLR

Level 4, 100 Albert Road
South Melbourne VIC 3205

Contact:

Phone: +61 (0)3 9692 7222

Fax: +61 (0)3 9077 9233

Board of Directors:

Paul Salter (Chairman)

Peter Best (Executive)

Craig Mathieson (Non-executive)

Mordechai Benedikt (Non-executive)

Company Secretaries:

Justin Mouchacca

Melanie Leydin

Securities on Issue:

65,623,295

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to announce the commencement of drilling at the Central Kansas Uplift Appraisal and Development project (CKU). The initial well in the planned four well program has spudded. The well is Claflin #1-35 and is located in Barton County. The well has a proposed total depth (TD) of 3400 feet and is expected to take 8 days to drill. For more details on the CKU project please refer to the ASX release dated 21 October 2014.

The Company will provide weekly drilling reports and any further information as received from the joint venture operator CMX Inc.

For further information or enquiries, please contact:

Paul Salter

Non-executive Chairman

T: +61 (0)3 9692 7222