



ASX ANNOUNCEMENT

2014 Covata Annual General Meeting

Attached is the Chairman's Address, which will be presented at the 2014 AGM, held today.

Also attached is a copy of the presentation, which CEO and Founder Trent Telford will deliver to a shareholder information session after the AGM.

In light of the Company's recent capital raising and shareholder consultation, it has been decided not to proceed with Resolution 5, which sought a capacity to issue an additional 10% of the issued shares without further shareholder approval, and that resolution has been withdrawn.

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About Covata

[Covata](#) enables true ownership and control over your data in the cloud and over mobile services. We deliver data-centric security solutions without compromising simple usability; providing true end-to-end security. Your data is always protected wherever it may travel – inside your network, beyond the domain, to mobile devices and to the cloud – with granular access controls that extend to external ad hoc users, view-only restrictions, real time revocation and complete visibility and auditability.

[Own Your Data](#), control your data and choose where it is stored – with complete assurance that it is protected and secure. For further information please visit covata.com



ASX ANNOUNCEMENT

CHAIRMAN'S ADDRESS AT THE ANNUAL GENERAL MEETING

11 December 2014

Address by Chairman Charles (Chuck) Archer

I would like to begin the Chairman's address today by providing a brief overview of Covata Limited and touch on the recent successful reverse take over from Prime Minerals on the ASX.

Covata Limited provides a data centric solution to security, which enables true ownership and control over data in the cloud and across mobile devices. Increasingly government and businesses are adopting cloud technologies as a cost effective means of storing information. Employees are highly dependent on their personal devices to access information, which exposes company data to security risks. There is a growing demand for a flexible, customisable security platform that protects a very valuable asset of any government agency or business – their data.

The way businesses have typically protected their data, at the network or perimeter level is broken. It's self-evident in the string of costly global security breaches causing substantial losses for those businesses, government agencies, customers and shareholders.

Covata has developed an enterprise-grade solution to manage data security at the object level, as opposed to simply securing the network or perimeter. The patented technology incorporates three core principles, which are;

1. Strong encryption
2. Rights management – defining what you can and cannot do with the data
3. Audit capabilities – providing visibility and analysis of how the data was shared or used.

As a result, the company has been awarded a number of prestigious IT certifications.

What I consider a stellar board and team, made up of industry experts, combined with existing global partnerships, placed Covata Limited in a strong position and lay the foundation for the successful reverse listing on the ASX on the 10th of November this year. To our knowledge, it is the biggest reverse IPO on this exchange and this is an achievement we are not only immensely proud of, but in our opinion, highlights the investor understanding and interest in Covata and data security.

In closing, I would like to thank the CEO, the Covata management team and our valued employees for their significant effort and success in 2014 and look forward to seeing you next year.

Chuck Archer

Chairman

Covata Limited AGM CEO Presentation

11 December, 2014

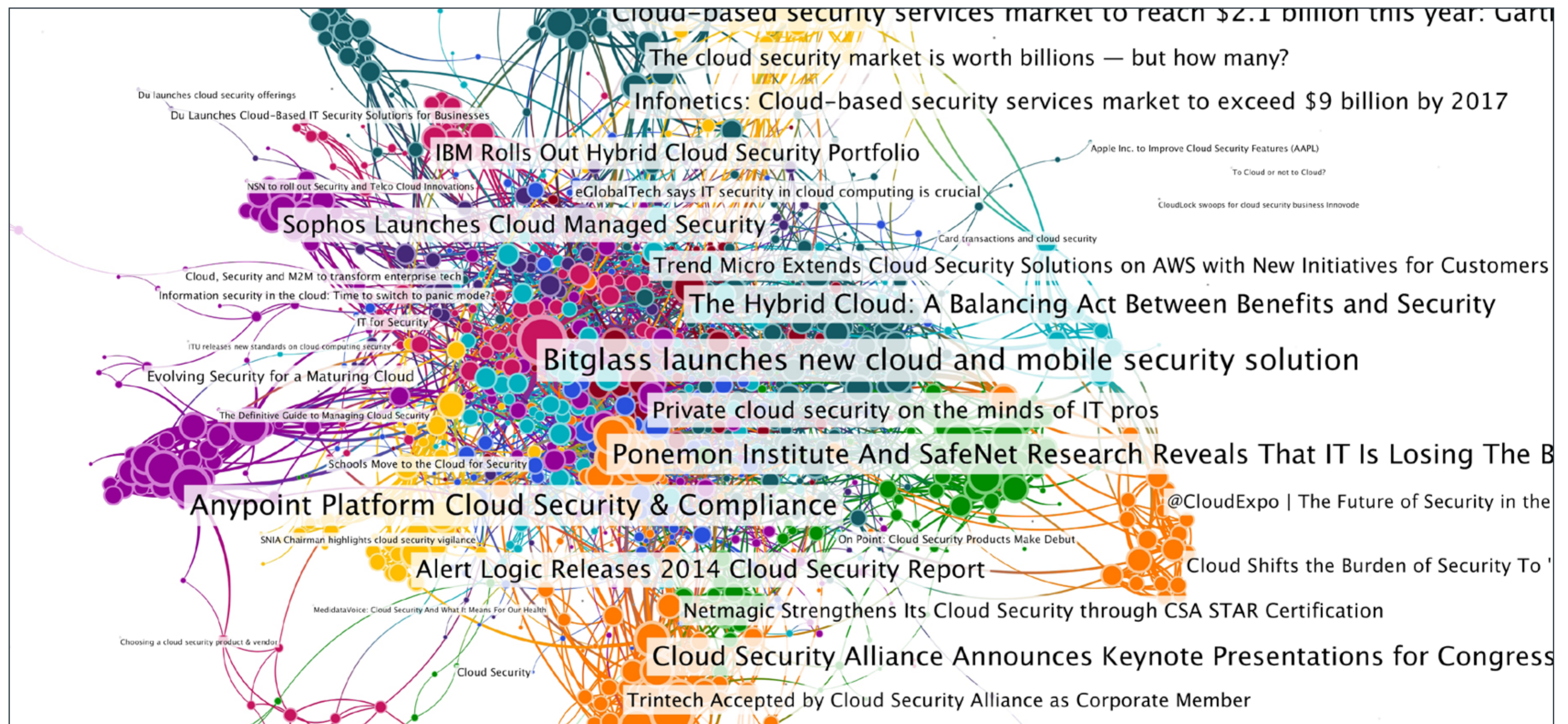


The cloud is buzzing with activity

It is predicted that the global market for cloud equipment will reach \$79.1 billion by 2018.

– *Silicon Angel Research*

The number of applications, products and services available are booming and the number of businesses migrating (various amounts of) their business onto the cloud is rapidly growing. There are huge benefits for businesses working in the cloud including reduced costs, increased flexibility, agility and scalability.



Quid, Industry Data Analysis, December 2014

Data breaches in 2014

Increased cloud adoption. Increased security breaches.



Forbes | New Posts ⁺² | Most Popular

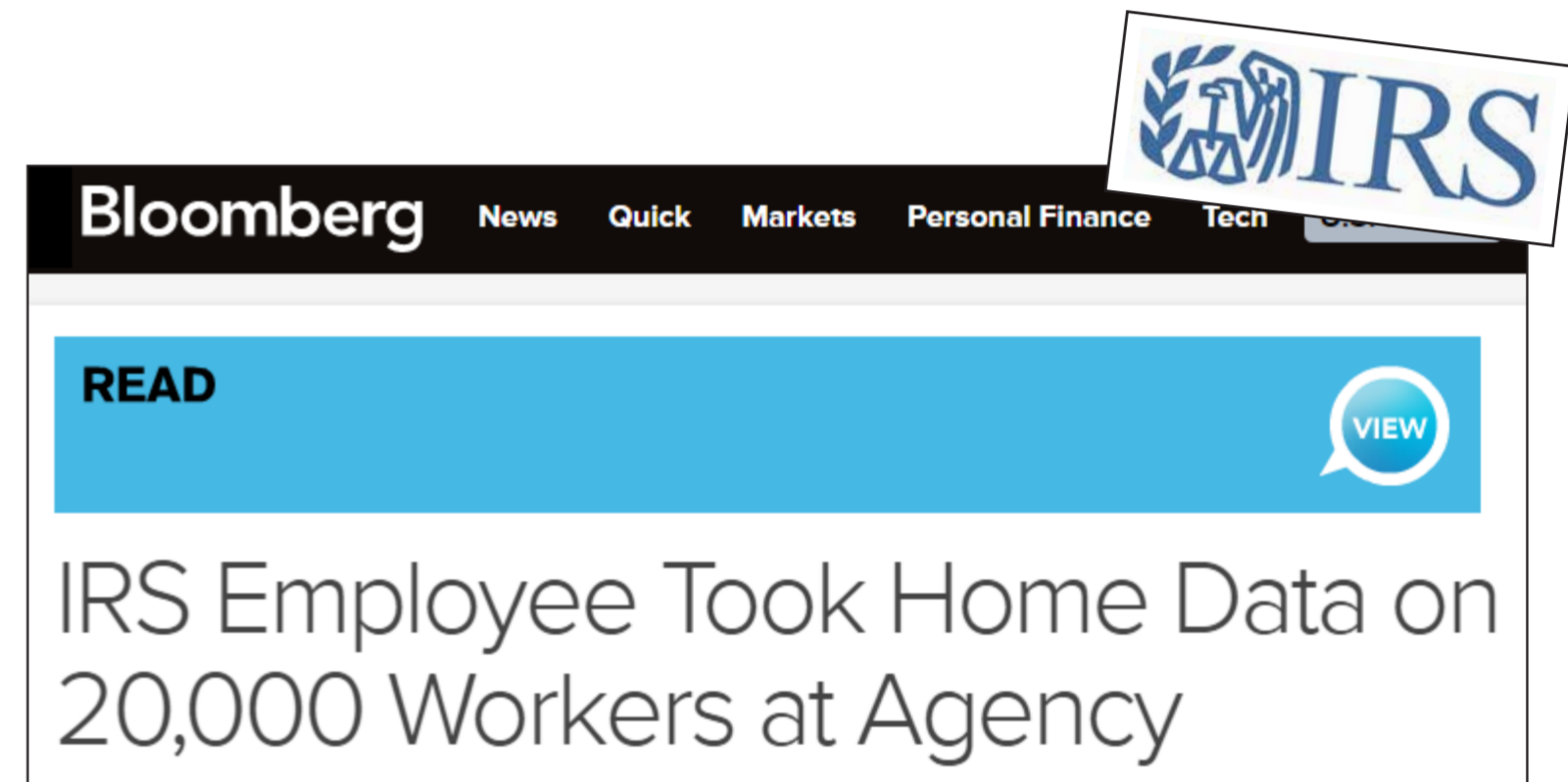
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JP Morgan Says 76 Million Households Affected By Data Breach

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JPMorgan Chase JPM +0.75%, the nation's largest bank by assets, has



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Verizon to pay \$7.4 million over failure to notify consumers on privacy rights

WASHINGTON | Wed Sep 3, 2014 12:39pm EDT

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← 9-15 **WALL ST**

Hacking Wall Street: group targets publicly traded companies

“People are recognizing that existing technologies aren’t working. It’s almost impossible to think of a company that hasn’t been hacked — the Pentagon’s secret network, the White House, JPMorgan — it is pretty obvious that prevention and detection technologies are broken.”

Richard A. Clarke, the first cybersecurity czar at the White House.

“Last year, there were 240 investments worth a combined \$1.7 billion in such security start ups, up from 83 investments worth just \$340 million in 2009. Those numbers continue to grow. The second quarter of this year was the biggest ever for such investments by dollar value, with \$767 million put to work through 56 deals.”

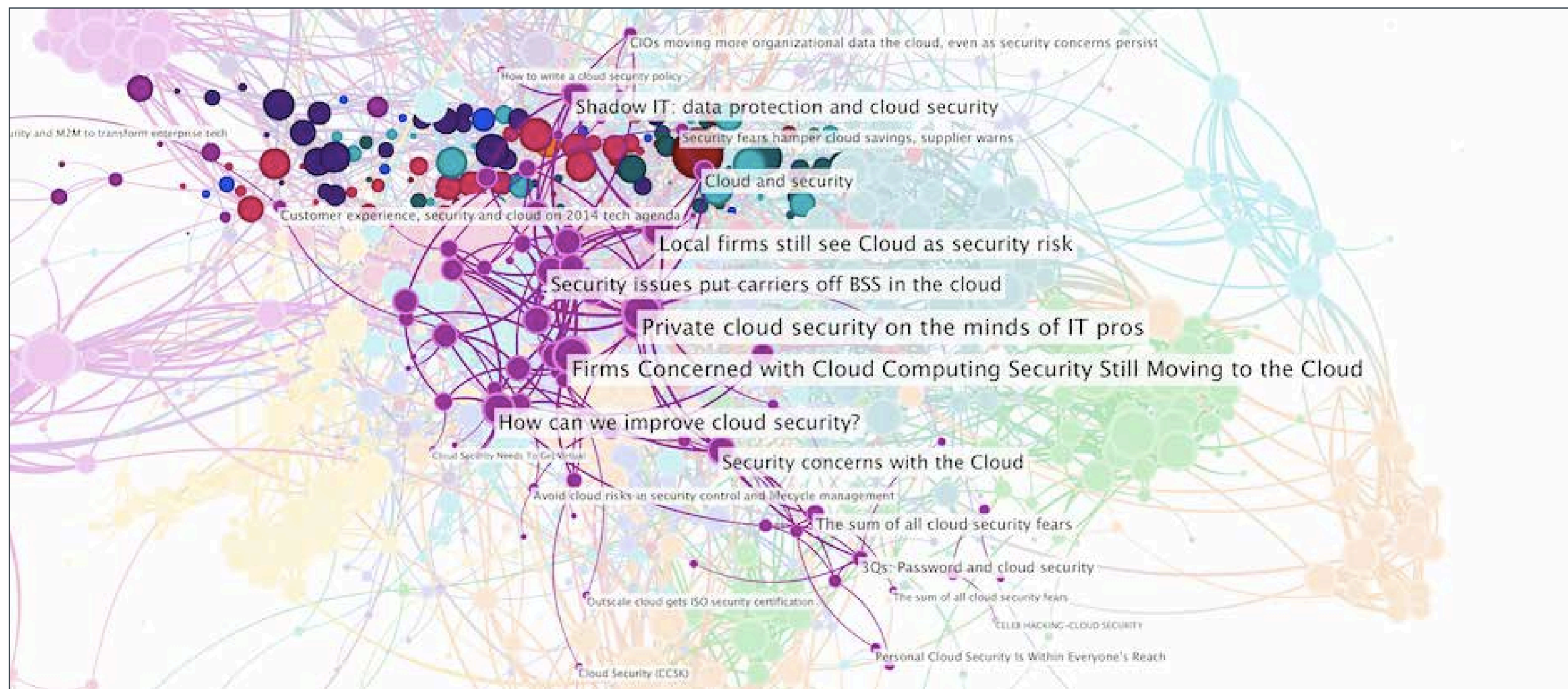
According to CB Insights.

Security risk is a key pillar in holding back cloud adoption

52% of 2,000 global organisations surveyed found that security is a barrier for adopting cloud computing.

– *Dell's first Global Technology Adoption Index*

Increased security breaches have led to a distrust in the public cloud and as a result security risk is the key pillar in holding back cloud adoption - primarily in finance, banking, insurance and government industry sectors. The real benefits of migrating to the cloud, including cost savings, flexibility and agility in company growth and expansion, has hesitant businesses looking for solution products to bridge security fears and their desire to enter the cloud.



Quid, Industry Data Analysis, December 2014

Shadow IT presents a real problem.

- ▶ “Shadow IT” refers to Software as a Service applications used by employees for business, which have not been approved by the IT department or obtained according to IT policies.

- ▶ Businesses risk regulatory sanctions, intellectual property loss and financial loss by failing to track unapproved cloud file-sharing services (Shadow IT).

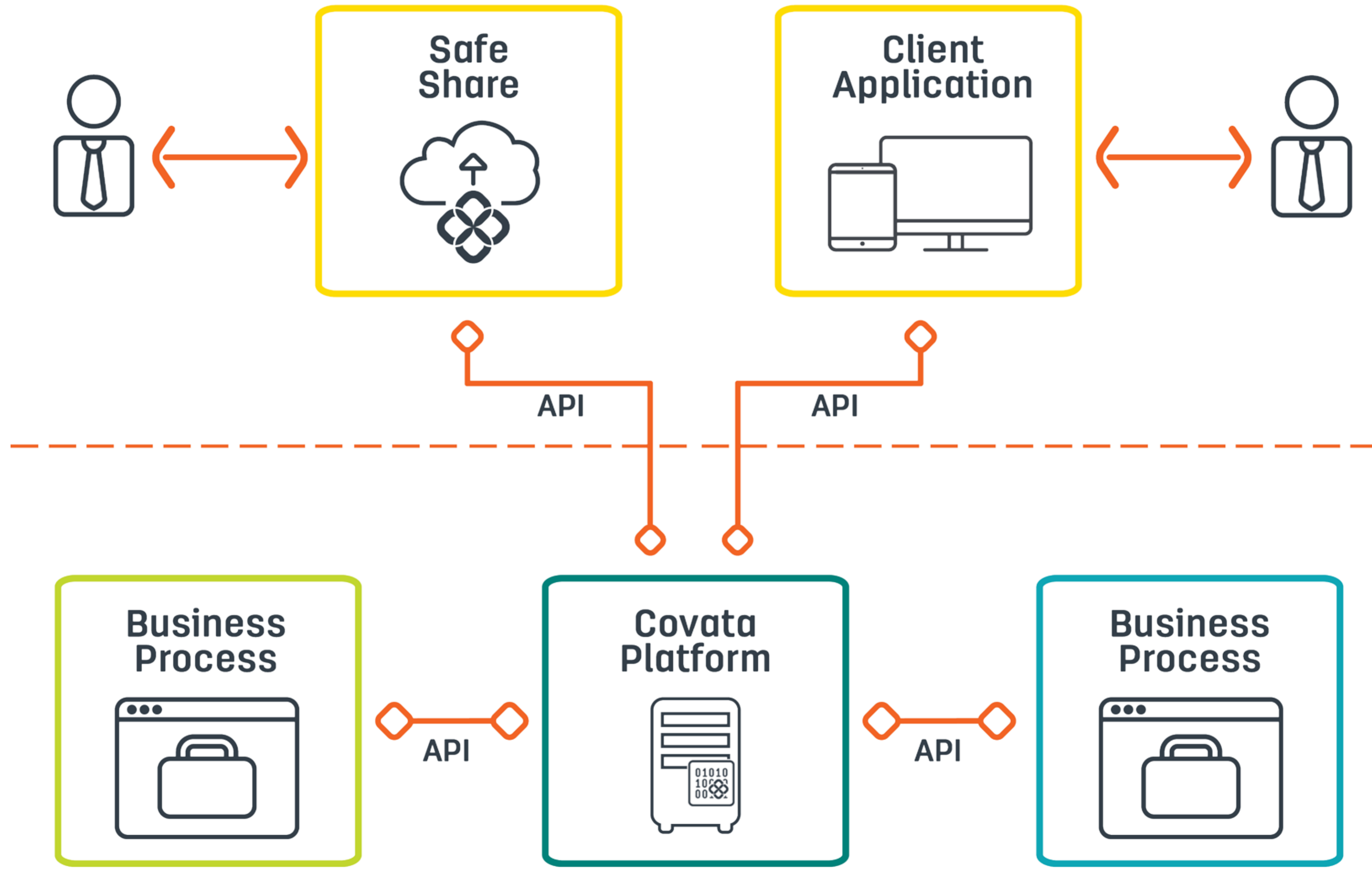
- ▶ In the absence of company approved services, employees are increasingly turning to public file sharing web based applications.

- ▶ According to a Gartner Report, through 2017, 90% of enterprises will fail to prevent the use of unauthorized cloud file sharing services leading to potential data breaches, intellectual property loss and financial losses.

The Covata Platform

The Covata Platform has been developed as an enterprise specific solution to manage data security at an object level, providing an outward facing data-centric approach.

User Level



System Level

The Covata Platform allows system integrators or in-house software developers to build security into existing business processes.

The Covata Platform is composed of a set of services which provide the following capabilities:

▶ Identity Management

▶ Access controls

▶ Key Management & Cryptography

▶ Data Storage

▶ Real Time Event Notifications

▶ Document Conversion

▶ Audit Capabilities

Safe Share: Right product, right time

Delivering data-centric security, without compromising usability.

The Safe Share product leverages the capabilities of the Covata Platform to provide an Enterprise File Sharing and Synchronisation (EFSS) solution. Safe Share provides business users with an IT sanctioned corporate dropbox for the secure distribution of files.

The product provides the following capabilities:

▶ Ability to protect content in the cloud

▶ Ability to share content

▶ Ability to track/audit lifecycle of protected data

▶ Reporting capabilities

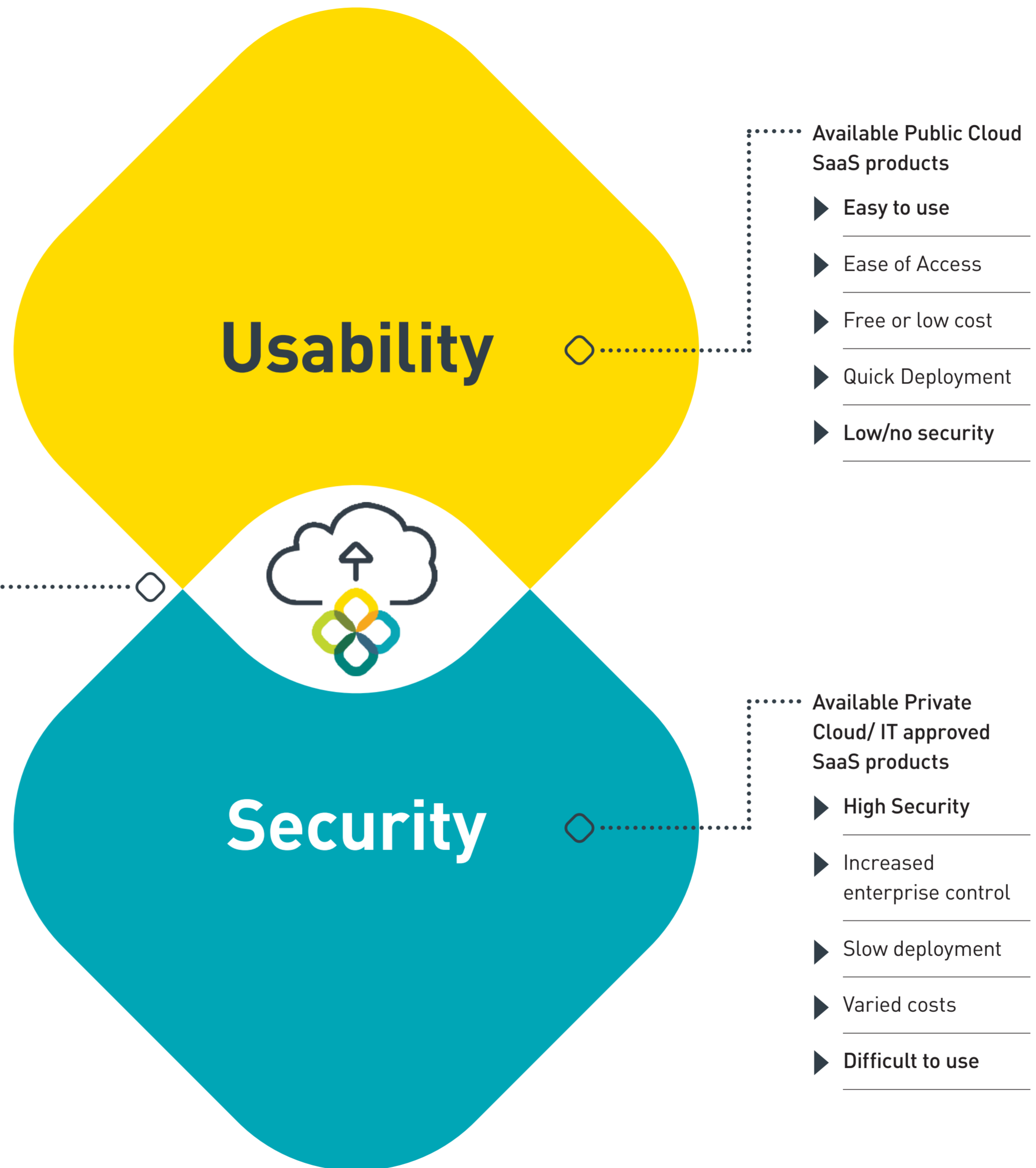
▶ Multi device data synchronisation

▶ Easy to use interface

▶ No plug ins required for accessing and creating protected content in the browser

Safe Share

Covata combines usability with government grade security to create a game changing commercialised product.



Safe Share:

Underpinned by Covata Platform

Validated go-to-market strategy

“We [NSC Global] believe that the Covata Platform and Safe Share product will provide immense value as more businesses migrate their practices into the cloud.”

– *Yaseen Khan, CEO NSC Global*

T - Systems

- ▶ NSC Global have confirmed a hiring schedule for staff to support the sales, marketing and support of Covata products throughout Europe.
-

- ▶ NSC, supported by Covata, have begun formal negotiations with T-Systems, a German global IT services and consulting company and subsidiary of Deutsche Telekom, to distribute the Safe Share product to existing enterprise customers within Europe. The T-Systems Portfolio Board has officially approved Safe Share for review. T-Systems currently services the top 400 customers, a network of approximately 4 million employees, within Deutsche Telekom's market - focusing on large corporations, multinational companies and public and health sector organisations with their enterprise marketplace, an app store enabling large companies to use cloud solutions.
-

The year that was.

Strengthened team and focus.

- ▶ Developed Safe Share go-to-market strategy

- ▶ Continued growth of patent portfolio

- ▶ Executed successful Reverse IPO on the Australian Securities Exchange

- ▶ Key Hires; Nikki Parker, Amy Pereza, Travis Weston

- ▶ Global Team of Experts; Board, Executive Team and Staff

The year ahead.

Global growth and execution.

1. **Expand** the engineering and delivery capability allowing for faster deployment of product and client integration.

2. Increase **brand recognition** globally and become a dominant voice in the file sharing, platform and cloud security space - through targeted media exposure, marketing opportunities at key security events and industry data analysis studies.

3. **Strengthen** relationships with current partners and clients whilst continuing to **execute** on sales opportunities.
 - ▶ MSPs remain a core focus through NSC partnership in Europe and direct sales in North America and Australia; harness a multiplier effect. Sign one, sell to many clients.
 - ▶ Deliver on OEM Deal
 - ▶ Close Federal Government business in Washington DC

Covata,
own your data.



Q&A

Disclaimer

Some of the information contained in this presentation contains “forward-looking statements” which may not directly or exclusively relate to historical facts. These forward-looking statements reflect Covata Limited’s current intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside the control of Covata Limited.

Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. Because actual results could differ materially from Covata Limited’s current intentions, plans, expectations, assumptions and beliefs about the future, you are urged to view all forward-looking statements contained herein with caution.