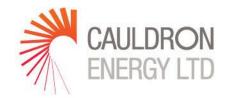
ASX Announcement

11 December 2014



LEGAL PROCEEDINGS

Further to the announcement dated 16 October 2014, Cauldron Energy Limited (ASX:CXU) ("Cauldron" or "the Company") is pleased to announce that on 11 December 2014 the Supreme Court of New South Wales (Equity Division) made orders in favour of Cauldron that:

- 1. the legal proceedings commenced by Beijing Joseph Investment Company Ltd, Joseph Investment International Company Ltd and Guangzhou Guangrong Investment Management Group Company Ltd ("the Plaintiffs") against Cauldron ("the Proceedings") be immediately transferred to the Supreme Court of Western Australia; and
- 2. the Plaintiffs pay Cauldron's costs of the application to transfer the Proceedings.

Cauldron remains of the view that these legal proceedings are without merit and will be vigorously defended in the Supreme Court of Western Australia.

Yours faithfully Cauldron Energy Limited

Tony Sage **Executive Chairman**

End.

ABN 22 102 912 783

32 Harrogate Street, West Leederville WA 6007

PO Box 1385. West Leederville WA 6901

ASX code: CXU

225,680,527 shares 45,900,000 unlisted options

Board of Directors

Tony Sage Executive Chairman

Brett Smith **Executive Director**

Qiu Derona Non-executive Director

Anson Huang Non-executive Director

Catherine Grant Company Secretary