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asx release

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PEET LIMITED COMPLETES SHARE PURCHASE PLAN

Peet Limited ("**Peet**") confirms that it has raised approximately \$4.35 million from existing shareholders under the Share Purchase Plan ("**SPP**") and that it has accepted in full all applications which complied with the SPP terms and conditions.

The issue price for new Peet shares issued under the SPP will be \$1.11 per share, which is the same price as the \$40 million Institutional Placement completed 10 November 2014, and the \$7 million Chairman's Placement (subject to shareholder approval). Approximately 3.92 million new Peet shares will be issued to participating eligible shareholders under the SPP.

The proceeds of the SPP, the Institutional Placement and the Chairman's Placement will be used to fund the acquisition of interests in six residential development projects being Golden Bay in Western Australia, Bluestone Mount Barker in South Australia, Craigieburn in Victoria, Stratton/Midvale in Western Australia and two medium density sites within an existing town centre at one of Peet's existing Perth projects.

It is expected that the new shares will begin trading on ASX on 15 December 2014. Holding statements detailing the allocation of new Peet shares under the SPP are expected to be despatched to applicants on 15 December 2014.

For investor inquiries, call:

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