

12 December 2014

Results of Annual General Meeting

The following resolutions were passed on a show of hands at the Annual General Meeting of Paramount Mining Corporation Limited (ASX:PCP) held today. In accordance with section 251AA of the Corporations Act 2001, we advise the total number of proxy votes which were available as follows:

Resolution		Manner in which the Shareholder directed the proxy vote, as at proxy close			
		For	Against	Abstain	Discretionary
1	Adoption of Remuneration Report	412,097,716	500,000	916,000	576,715
2.1	Re-election of Dr Guy Anderson	411,460,716	-	2,053,000	576,715
2.2	Re-election of Mr Mufti Habriansyah	412,467,716	-	1,046,000	576,715
2.3	Re-election of Mr Daniel Poller	413,513,716	-	-	576,715
3	Issue of Shares to Cape Gannet Ltd as consideration for renegotiation of the CGL Loan Facility	302,032,710	-	111,481,006	576,715
4	Issue of Shares to Cape Gannet Ltd to satisfy the CGL Loan Facility	302,032,710	-	111,481,006	576,715
5	Issue of Shares to Resource Global Finance Ltd as consideration for renegotiation of the RGF Loan Facility	334,410,063	-	79,103,653	576,715
6	Issue of Shares to Zurily Resources and Trading Ltd as consideration for entering into the ZRT Loan Facility	355,349,518	-	58,164,198	576,715
7	Issue of Shares to Bungarra Resources Ltd as consideration for renegotiation of the BRL Loan Facility	413,513,716	-	-	576,715
8	Issue of Shares to R & K Global Finance Ltd as consideration for renegotiation of the R&K Loan Facility	362,375,150	-	51,138,566	576,715
9	Capital Raising to raise up to \$10,000,000	413,513,716	-	-	576,715
10	Issue of Shares to Mr Mo Munshi in lieu of cash remuneration	362,375,150	-	51,138,566	576,715
11	Issue of Shares to Mr Daniel Poller in lieu of cash remuneration	413,513,716	-	-	576,715
12	Issue of Shares to Dr Guy Anderson in lieu of cash remuneration	411,460,716	-	2,053,000	576,715
13	Issue of Shares to Mr Mufti Habriansyah in lieu of cash remuneration	412,467,716	-	1,046,000	576,715
14	Issue of Shares to Mr John Arbuckle in lieu of cash remuneration	412,597,716	-	916,000	576,715

Resolution		Manner in which the Shareholder directed the proxy vote, as at proxy close			
		For	Abstain	Against	Discretionary
15	Issue of Shares to Mr Peter Bacchus in lieu of cash remuneration	413,513,716	-	471,000	105,715
16	Issue of Shares to Mr Terry Holohan in lieu of cash remuneration	413,513,716	-	-	576,715
17	Issue of Performance Rights to Mr Mo Munshi	362,375,150	-	51,138,566	576,715
18	Issue of Performance Rights to Mr Daniel Poller	413,513,716	-	-	576,715
19	Issue of Performance Rights to Dr Guy Anderson	411,460,716	-	2,053,000	576,715
20	Issue of Performance Rights to Mr Mufti Habriansyah	412,467,716	-	1,046,000	576,715
21	Issue of Performance Rights to Mr John Arbuckle	412,597,716	-	916,000	576,715
22	Issue of Performance Rights to Mr Peter Bacchus	413,513,716	-	471,000	105,715
23	In-Principle Approval of Corporate Transaction	413,513,716	-	-	576,715

Garry Taylor
Company Secretary