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**ASX Market Announcements
ASX Limited**

Via E lodgement

Appointment of Experienced Director

The Board of Coal Fe Resources Limited is pleased to announce the appointment of Mr Evan Ball as a non-executive director effective January 1, 2015.

Evan Ball has over thirty five years in the mining industry in Australia and Asia, including from 2010 to present, as a director in several Indonesian companies owned by PT Bumi Resources, one of Indonesia's largest mining companies.

Prior to this, Evan was Managing Director of Herald Resources Ltd, an ASX listed company developing a high grade lead/zinc project in Samatra Indonesia prior to it being acquired via a takeover.

Starting from a technical background with Western Mining Corporation to managing the world's largest open-cut export thermal coal mine, located in Kalimantan, producing over 40 million tonnes per annum, with an annual operating budget of US\$1 billion for Rio Tinto, Evan has been actively involved in the development of several resource projects in Indonesia and establishing a network of financiers for resource projects.

Evan has a Bachelor of Applied Science in Mechanical Engineering and Mining Engineering.

Commenting on the appointment Executive Chairman, Robert Swarbrick said " It is great to have someone of Evan's pedigree involved in Aus Asia Minerals Limited moving forward. Our vision is to become a producer and owner of several large resource projects in Indonesia, and Evan has been at the forefront of Indonesian resource projects over the last 25 years. We look forward to his involvement in developing our projects and the development of additional projects and financing opportunities."

An appendix 3X will follow.

Regards

Robert Swarbrick
Executive Chairman