

12 December 2014

SUCCESSFUL CONSENT SOLICITATION VOTE

Atlantic Ltd (ASX: ATI) (**Atlantic** or the **Company**) is pleased to announce the successful completion of the consent solicitation voting process which was referred to in the Company's ASX announcement dated 19 November 2014.

Senior secured note holders of Atlantic's wholly-owned subsidiary Midwest Vanadium Pty Ltd (**MVPL**) representing 78.5% of the notes on issue voted in favour of the proposals.

The proposals involved technical amendments to the senior secured notes indenture, including amendments that will allow MVPL to incur up to an additional \$10 million in permitted indebtedness if a restructuring agreement is executed among MVPL and the supporting note holders.

The consent process also involved directions to the security trustee to provide for the extension of the forbearance and support agreement between MVPL and a majority of the holders of MVPL's senior secured notes.

The forbearance and support agreement provided for the existing standstill arrangements that ended on 14 November 2014 to be extended until 15 December 2014. A further extension of the standstill arrangements is currently being discussed.

The Company requests that the voluntary suspension in the trading of its securities remain in place.

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