

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Titan Energy Ltd
ABN	53 109 213 470

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darren Levy
Date of last notice	3 November 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Registered holders are Marven Pty Ltd. Mr Levy is a director and shareholder of Marven Pty Ltd.
Date of change	10 December 2014
No. of securities held prior to change	23,498,705 Ordinary Shares ("Shares"), 5,799,354 options exercisable at 4 cents each expiring on 31 May 2015 ("Options") and 36,000 Convertible Notes expiring 21-May-15 ("Fixed Notes").
Class	Shares, Options and Fixed Notes
Number acquired	18,000 Fixed Notes, 3,000,000 Shares and 1,500,000 Options.
Number disposed	54,000 Fixed Notes.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	18,000 Fixed Notes acquired for \$20,000. Conversion of 54,000 Fixed Notes to 3,000,000 Shares at \$0.018 each with 1,500,000 free attaching Options.
No. of securities held after change	26,498,705 Ordinary Shares ("Shares") and 7,299,354 options exercisable at 4 cents each expiring on 31 May 2015 ("Options").

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+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer and conversion of convertible notes.
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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

#### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dated: 15 December 2014

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<sup>+</sup> See chapter 19 for defined terms.