

15 December 2014

Focus on the Julius Gold Discovery, WA.

- Echo to focus on the Julius Gold Discovery and surrounding high-priority exploration targets, including Zaphod Prospect.
- Planned divestment of exploration projects in Queensland.

Echo Resources Limited ("Echo", ASX:EAR) wishes to announce a strategic focus on the Company's highly prospective Yandal Gold Province tenement holdings, which include the Julius Gold Discovery ("Julius").

Julius is the most exciting virgin gold find in the Yandal Gold Province since the mid-1990's (Fig. 1). The Yandal Province is among Australia's largest goldfields, hosting several multi-million ounce gold deposits, including those at Jundee (Northern Star Resources) and Darlot (Gold Fields; Fig. 2).

There has been no historical mining at Julius. The lack of previous mining means the high-grade cores of the mineralised structures intersected by Echo's drilling programs are intact. This is a significant benefit to the potential future exploitation of this discovery.

Elsewhere in the Yandal Province, the Company has identified a number of high-potential targets, including Zaphod Prospect. As previously reported, Zaphod has yielded strong soil and rock chip sampling results requiring follow-up exploration.

In order to accelerate the exploration of the Company's Yandal Province tenements, Echo has decided to divest its Queensland exploration projects, including by possible joint venturing arrangements or outright sale.

About Echo Resources

Echo Resources ("Echo") (**ASX code EAR**) is a mineral exploration company committed to the growth of shareholder value through discoveries and project acquisitions. Echo's key exploration projects are located in Western Australia. Echo's corporate goal is the discovery and development of world-class gold, copper and nickel deposits in established, high-potential mineral provinces. Echo has a strong management team capable of rapidly transforming the Company from an explorer to producer.

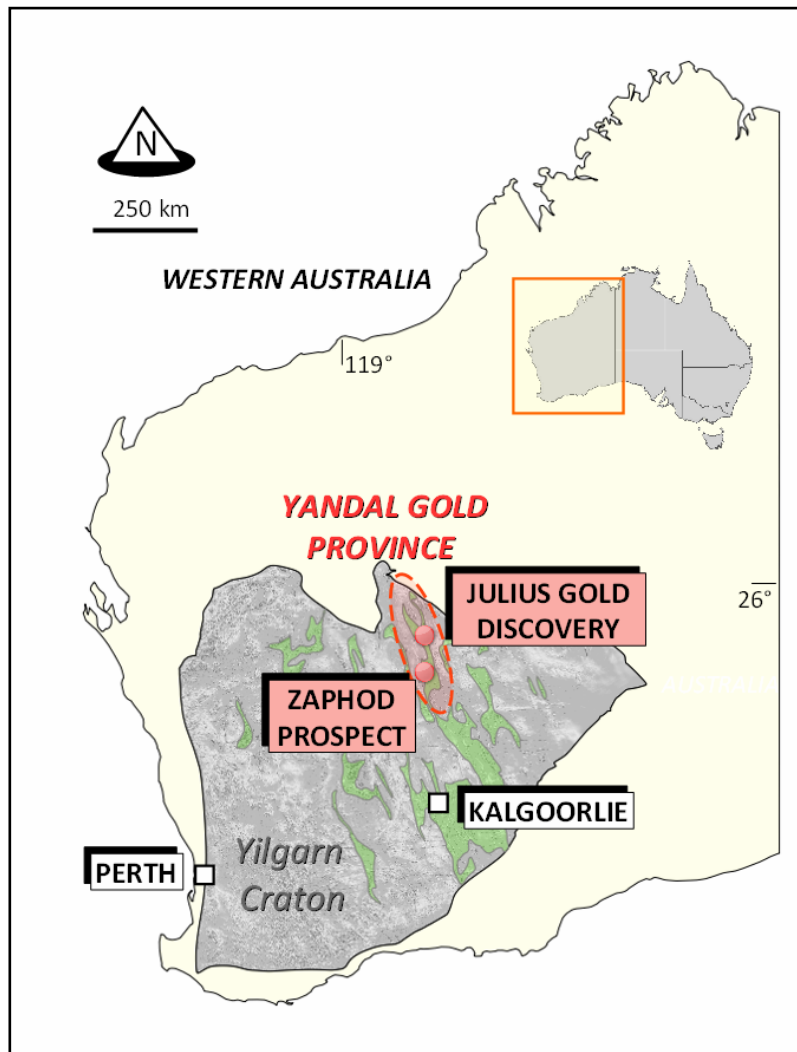


Fig. 1: Location of the Julius Gold Discovery and Zaphod Prospect in WA.

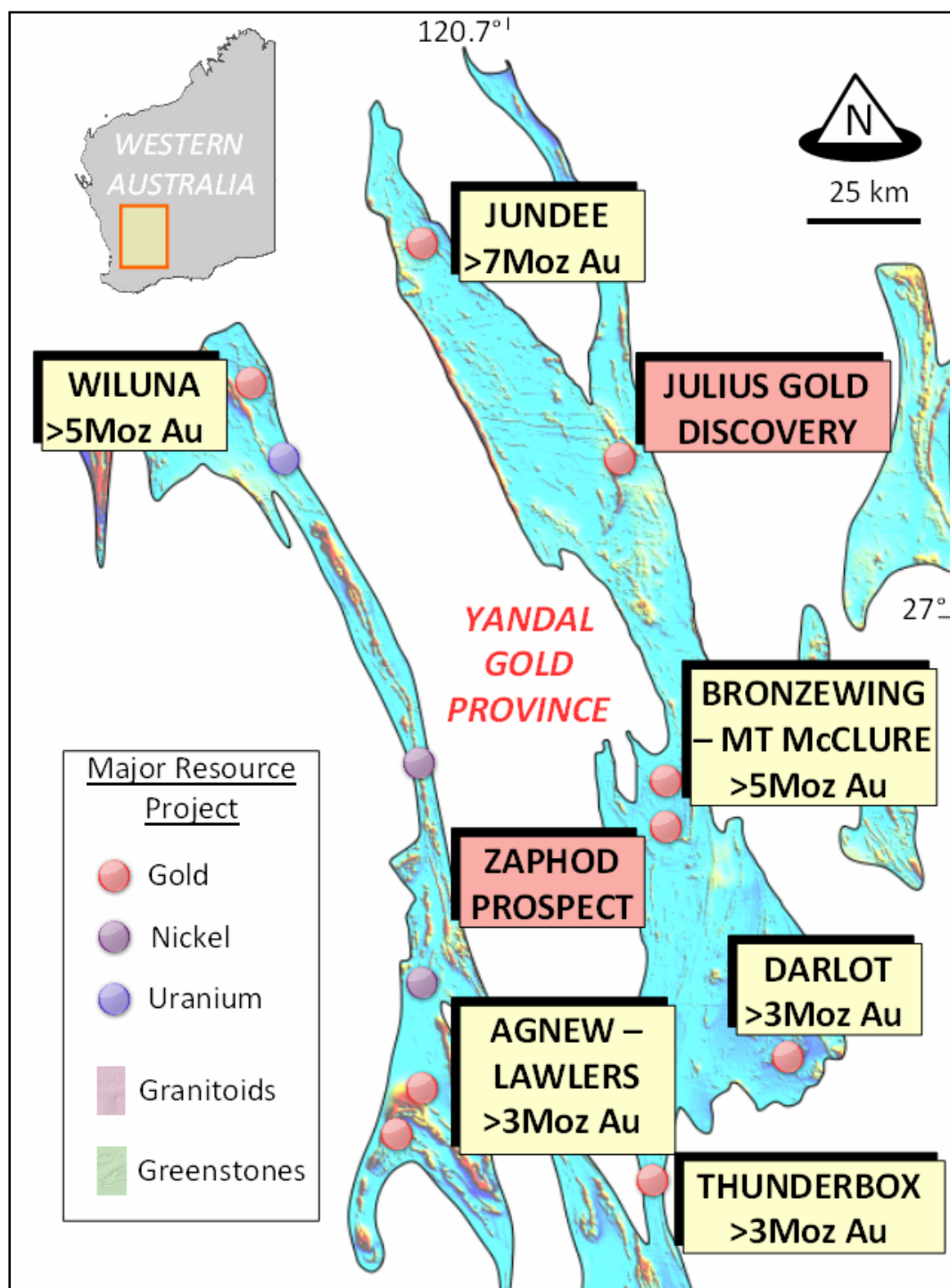


Fig. 2: Location of major resource projects surrounding the Julius Gold Discovery and Zaphod Prospect.