

ASX CODE

AXI

ISSUED CAPITAL

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ASX ANNOUNCEMENT

AXIOM SECURES ALDI FOR STAGE 2 CHURCHILL CENTRE NORTH

Axiom Properties Ltd is pleased to announce they have secured German Supermarket retailer Aldi to anchor the Stage 2 expansion of its flagship Churchill Centre North in Adelaide's Kilburn, located 5 kilometres north of the Adelaide CBD.

Under the terms of the deal, Aldi have committed to taking a 1,600 sq.m supermarket for an initial 10 year lease. The supermarket is expected to be one of the first for Aldi in South Australia, after the German retailer announced they were rolling out new stores in the state. They are expected to commence trading in early 2016. The second stage expansion is expected to comprise another 2,500 sq.m of specialty retailing in addition to the Aldi supermarket.

Axiom's flagship Churchill Centre opened for trading in May this year, and is anchored by Coles and Kmart, and comprises 20,000 sq.m of major and specialty retailing. The shopping centre sits alongside the recently opened Costco which is South Australia's first store for the US retail giant.

Axiom's Managing Director Ben Laurance said, "securing Aldi to anchor the Stage 2 expansion of the Centre is another positive outcome for the Churchill Centre, and adds to the uniqueness of this shopping experience."

"The Churchill Centre can now boast housing some of Australia's and the world's biggest and best retailers", he said.

Axiom owns 50% of the Churchill Centre in a Joint Venture with Southern Cross Equity Group. Construction of the Stage 2 expansion space is expected to commence early next year, with a target completion date of January 2016.

About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders through creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

For more information, please contact:

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