



16 December 2014

Market Announcements Office
Australian Securities Exchange
ASX code ACE

**ADVANCED ENGINE COMPONENTS LTD
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 009 081 770 ("the Company")**

We refer to the appointment of Mark Summers and Jack James as Deed Administrators of the Company on 24 October 2014.

The Deed Administrators of the Company wish to advise that Ms Alicia Mitton has resigned as Company Secretary effective from the 16th of December 2014. A further update regarding a replacement Company Secretary will be made in due course.

ACE takes this opportunity to thank Ms Mitton for her contribution during her time as Company Secretary and wishes her well in the future.

MARK SUMMERS
Deed Administrator