



16 December 2014

The Manager
Company Announcements Office
ASX Limited

Dear Sir,

Expiry of Unlisted Options

GB Energy Limited (ASX: GBX) advises that 1,000,000 unlisted options have expired unexercised. The options had an exercise price of 20 cents each and expired 15 December 2014.

Yours faithfully

A handwritten signature in black ink that reads 'Anna MacKintosh'.

Anna MacKintosh
Company Secretary