

17 December 2014

## **Grant of ASX Waiver**

NuEnergy Gas Limited (ASX Code: NGY) ("**NGY**" or the "**Company**") advises that the Company has sought and been granted a waiver by the ASX from Listing Rule 14.7 relating to the second Share Subscription Agreement with New Century Energy Resources Limited ("**NCE**") and its nominee Globaltec Energy Resources Sdn Bhd ("**GER**") (refer ASX Announcements dated 15 August 2014 and 20 August 2014).

The waiver from Listing Rule 14.7 is to the extent necessary to permit the Company to issue up to a maximum of 166,666,667 ordinary shares to NCE and up to a maximum of 166,666,666 ordinary shares to GER ("**Placement Shares**") later than 1 month after the date of the Shareholders' Meeting at which the issue of shares was approved, on the following conditions:

1. The Placement Shares are issued no later than 31 December 2014 and otherwise on the same conditions as approved by the Shareholders on 31 October 2014.
2. The Company releases the terms of this waiver to the market immediately.

Yours faithfully

Rozanna Lee  
Company Secretary

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