

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Ephraim Resources Ltd
ABN: 63 008 666 233

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven Leigh Pynt
Date of last notice	28 May 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beachtown Holdings Pty Ltd (SL Pynt Family Account) Mr Pynt is a director of the abovementioned company.
Date of change	11 December 2014
No. of securities held prior to change	Direct: Nil Indirect: Nil
Class	30 November 2017 Unlisted Options (exercisable at \$0.00508 each)
Number acquired	6,000,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: Nil Indirect: 6,000,000 30 November 2017 Unlisted Options (exercisable at \$0.00508 each).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Unlisted Options following approval at the recently held Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Ephraim Resources Ltd
ABN: 63 008 666 233

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jwee Phuan Frederick Eric Ng
Date of last notice	17 June 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect - Mr Ng is a director of Firstbeet International Limited, an entity who holds 127,500,000 management shares on trust, with these shares escrowed until 18 February 2016.
Date of change	11December 2014
No. of securities held prior to change	Direct: 4,258,158 Fully Paid Ordinary Shares (120,000,000 pre-consolidation as announced on 10 February 2014) Indirect: 127,500,000 Fully Paid Ordinary Shares (management shares held on trust)
Class	30 November 2017 Unlisted Options (exercisable at \$0.00508 each)
Number acquired	6,000,000

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Direct: 4,258,158 Fully Paid Ordinary Shares</p> <p>6,000,000 30 November 2017 Unlisted Options (exercisable at \$0.00508 each).</p> <p>Indirect: 127,500,000 Fully Paid Ordinary Shares (Mr Ng is a director of Firstbeet International Limited, an entity who holds 127,500,000 management shares on trust, with these shares escrowed until 18 February 2016).</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Unlisted Options following approval at the recently held Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
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Name of entity: Ephraim Resources Ltd
ABN: 63 008 666 233

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Pixley
Date of last notice	14 October 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	11 December 2014
No. of securities held prior to change	Direct: Nil Indirect: Nil
Class	30 November 2017 Unlisted Options (exercisable at \$0.00508 each)
Number acquired	6,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

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Change of Director's Interest Notice

No. of securities held after change	<p>Direct: 6,000,000 30 November 2017 Unlisted Options (exercisable at \$0.00508 each).</p> <p>Indirect: Nil</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Issue of Unlisted Options following approval at the recently held Annual General Meeting.

Part 2 – Change of director's interests in contracts

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Detail of contract	N/A
Nature of interest	N/A
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Date of change	N/A
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Interest acquired	N/A
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<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

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