



18 December 2014

RCR ANNOUNCES SALE AND LEASEBACK OF PROPERTY

Diversified Engineering and Infrastructure Company, RCR Tomlinson Limited (ASX: RCR) is pleased to announce that it has entered into sale and leaseback arrangements with Heathley Asset Management Limited for three properties and Charter Hall for a fourth property.

RCR Managing Director and CEO, Dr Paul Dalglish said, "The sale of this property portfolio will reduce our debt levels even further, following the acquisition last year of our Infrastructure business, and also allow us to continue to pursue acquisitional growth opportunities."

RCR is pleased to have both Charter Hall and Heathley Asset Management as owners of these properties.

Net sales proceeds from all four properties will be approximately \$37.5 million, with half of the proceeds to be applied to reducing long-term debt. Financial settlement of all properties will be completed by 23 December 2014.

The sale and leaseback agreements are over the following properties:

Property

Lease Term

Property acquired by Charter Hall:

239 Planet Street, Welshpool,
Western Australia

12 year lease term with 6 year option period (exercisable
at RCR's discretion)

Properties acquired by Heathley Asset Management:

401 – 403 Burton Road, Burton,
South Australia

8 year lease term

11 Abdon Close, Bennetts Green,
New South Wales

8 year lease term

5 Ganley Street, Gladstone,
Queensland

12 years with a further 3 year option period (exercisable
at RCR's discretion)

All leases on these properties are structured on a triple net lease structure with RCR responsible for capital expenditure and repairs to the properties.

Lincoln Crowne & Company acted as financial advisor to RCR for these transactions and HWL Ebsworth acted as RCR's legal advisor.

For further information please contact:

INVESTORS

Managing Director & CEO

Dr Paul Dalglish
RCR Tomlinson Ltd
+61 (0) 2 8413 3045
enquiries@rcrtom.com.au

ANALYSTS

Chief Financial Officer

Andrew Phipps
RCR Tomlinson Ltd
+61 (0) 2 8413 3045

MEDIA CONTACT

Diplomacy Pty Limited

Adam Kilgour
M: +61 413 120 346

About RCR

RCR Tomlinson Ltd (ASX code: RCR) (RCR) is a diversified engineering and infrastructure company providing turnkey integrated solutions to clients in the **infrastructure**, **energy** and **resources** sectors. RCR together with its key brands, Tomlinson, O'Donnell Griffin, Haden, and Resolve FM, have collectively over 300 years of experience.

RCR's core capabilities encompass, structural, mechanical, piping and electrical disciplines, railway signalling, overhead wiring systems; OEM supply of materials handling and process equipment; asset repair and maintenance services; HVAC; facilities management, design and construction of power and steam generation plants (using a wide range of fuels) and water treatment systems.

RCR has operations across Australia, Asia and New Zealand. Additional information is available at www.rcrtom.com.au

RCR is a constituent member of the S&P/ASX All-Australian 200 Index.