

18 December 2014

ASX ANNOUNCEMENT

ANNUAL REPORT – TENEMENT SCHEDULE

We have been advised that our annual report released in September did not include the tenement schedule required under Listing Rule 5.20, and we now release the schedule below in clarification of this inadvertent oversight.

Project	Country	State	Tenement N ^{o.}	Area (km²)	Grant Date	Interest
Linden (Good Hope) gold	Australia	WA	P39/5062	0.29	5/8/2010	100%
Pelt Well gold-tin-tantalum	Australia	WA	E09/1616	3.13	7/5/2010	100%

Norman Grafton Company Secretary Power Resources Limited

Telephone: +61 8 9481 7833 Facsimile: +61 8 9481 7835